

1700 G Street NW, Washington, DC 20552

In the Matter of U.S. Equities Advantage, Inc. Case 2020-BCFP-0022

Background:

On November 20, 2020, the Bureau issued a Consent Order against U.S. Equities Advantage, Inc. and its Owner, Robert M. Steenbergh. The CFPB found that the company's disclosures and advertisements of its auto loan payment program contained misleading statements in violation of the Consumer Financial Protection Act of (CFPA) 2010's prohibition against deceptive acts or practices.

More information about this case, including the final court order, can be found in our press release.

Victim Compensation:

In August 2022, the CFPB began mailing checks to eligible consumers who enrolled in a program to accelerate their loan payments through U.S. Equities Advantage, Inc.

The CFPB has contracted with RUST Consulting to administer payments for this case and to answer questions from consumers. For questions related to this case, please:

Call: 1-833-630-1414 (Toll-Free)

Email: usea info@rustcfpbconsumerprotection.org

Write: CFPB v. U.S. Equities Advantage

Third Party Administrator -7477

PO Box 2561

Fairbault, MN 55021-9561