

**UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU**

ADMINISTRATIVE PROCEEDING
File No. 2023-CFPB-0019

In the Matter of:

**U.S. BANK NATIONAL
ASSOCIATION**

**ORDER TERMINATING THE
CONSENT ORDER**


With the consent of U.S. Bank National Association (U.S. Bank) and through its Chief Risk Officer, the Consumer Financial Protection Bureau (Bureau) issued a Consent Order on December 19, 2023, for violations of the Consumer Financial Protection Act of 2010 (CFPA), 12 U.S.C. §§ 5531(a) and (c), 5536(a)(1)(A) and (B), and the Electronic Fund Transfer Act, 15 U.S.C. § 1693f(a), (c), and Section 1005.11(b)(2), (c)(2) of Regulation E related to U.S. Bank's administration of unemployment insurance benefit prepaid debit cards.

To this date, U.S. Bank has fulfilled certain obligations under the Consent Order, including, among other things, paying a civil money penalty of \$15,000,000 to the Bureau required by Section IX of the Consent Order, making redress payments required by Section VIII of the Consent Order, and taking steps to

implement injunctive relief to prevent future violations required by “Conduct Provisions” of the Consent Order.

Pursuant to its authority under 12 U.S.C. § 5563(b)(3), the Bureau hereby terminates this Consent Order. The Bureau also waives any alleged non-compliance therewith.

Accordingly, under Paragraph 92 of the Consent Order, the Bureau directs that the Consent Order be, and hereby is, terminated this 10th day of September, 2025.

A handwritten signature in blue ink, appearing to read 'R. Vought', is written over a horizontal line.

Russell Vought
Acting Director
Consumer Financial Protection Bureau