

Taskforce on Federal Consumer Financial Law

Member biographies



Chairperson, Todd Zywicki is the George Mason University Foundation Professor of Law at Antonin Scalia Law School at George Mason University, Senior Fellow at the Cato Institute, and former Executive Director of the George Mason Law and Economics Center. He is also a Senior Fellow of the Mercatus Center's F.A. Hayek Program for the Advanced Study of Politics, Philosophy, and Economics, and former Editor of the *Supreme Court Economic Review*. Professor Zywicki is the co-author of *Consumer Credit and the American Economy* (Oxford University Press, 2014) and is the author of more than 120 articles in leading law reviews and peer-reviewed economics journals. From 2003-2004, Professor Zywicki served as the Director of the Office of Policy Planning at the Federal

Trade Commission (FTC). Professor Zywicki has testified frequently before Congress on issues of consumer bankruptcy law and consumer credit and is a frequent commentator on legal and economic issues in the print and broadcast media. He received his J.D. from the University of Virginia, where he was a John M. Olin Scholar in Law and Economics and executive editor of the *Virginia Tax Review*. Professor Zywicki also received an M.A. in Economics from Clemson University and an A.B. cum Laude with high honors in his major from Dartmouth College.



Dr. J. Howard Beales III taught in the School of Business at the George Washington University, from 1988 through 2019. From 2001 through 2004, he was the Director of the Bureau of Consumer Protection at the Federal Trade Commission (FTC). As Director, he was instrumental in establishing the national Do Not Call Registry, obtained the largest redress orders in FTC history and attacked high volume frauds. From 1977 to 1987, Dr. Beales served as a staff economist and in various positions in the Bureau of Consumer Protection at the FTC. In 1987-88, he was a Branch Chief in the Office of Information and Regulatory Affairs. He received his Ph.D. in economics from the University of Chicago in 1978, after graduating magna cum laude from Georgetown University in 1972.



Dr. Thomas A. Durkin has specialized in the economics and regulation of consumer financial services in the federal government, academic, and private sectors. Before retiring, he most recently was Senior Economist in the Division of Research and Statistics at the Federal Reserve Board where he has also been Visiting Professor. From 1988 to 1998 he was Regulatory Planning and Review Director in the Federal Reserve Office of the Secretary. Since retiring from the Federal Reserve, he has been engaged in a variety of writing projects concerning consumer financial services. He has also been Assistant and Associate Professor of Finance at Penn State University and Chief Economist and Director of Research of the American Financial Services Association. He has published extensively in the field of

financial institutions and especially consumer credit and is co-author of four books in the financial area including *Truth in Lending: Theory, History, and a Way Forward* published in February 2011 by Oxford University Press and *Consumer Credit and the American Economy* published in August 2014 by Oxford. He holds an A.B. degree from Georgetown University and a Ph.D. degree from Columbia University.



William C. MacLeod chairs the Antitrust and Competition practice group at Kelley Drye & Warren LLP. A former Director of the Bureau of Consumer Protection at the Federal Trade Commission (FTC), he is also a Past Chair of the Antitrust Section of the American Bar Association. During his FTC tenure, Mr. MacLeod supervised the Credit (now Financial) Practices Division, which enforces federal consumer financial protection laws and regulations. He shaped policy and brought cases under the Fair Credit Reporting Act, the Fair Debt Collection Practices Act, the Truth-in-Lending Act, the Equal Credit Opportunity Act and other consumer protection authorities. Mr. MacLeod also held positions as Attorney Advisor to the FTC Chairman, Director of the FTC's Chicago (now Midwest)

Regional Office, and Advisor to the Assistant Attorney General in the Antitrust Division at the U.S. Department of Justice. Mr. MacLeod currently serves as Vice Chair of the Consumer Policy Committee of the Business and Industry Advisory Committee at OECD. In his legal practice, he represents plaintiffs and defendants in consumer protection and competition cases and investigations. He has counseled clients on compliance with financial consumer protection, privacy and data security, and antitrust law.



Jean Noonan is a partner with the law firm of Hudson Cook, in its Washington, DC, office. Her practice concentrates on consumer financial services, financial privacy, fair lending, and consumer protection matters. Ms. Noonan writes and lectures extensively on many aspects of consumer financial services law. She has served as an expert witness on fair lending, credit reporting, and insurance issues and has testified before the U.S. Congress on behalf of the Federal Trade Commission (FTC). During her tenure at the FTC, Ms. Noonan served as an Associate Director of the Bureau of Consumer Protection, where led the FTC's enforcement of the federal consumer credit, credit reporting, and debt collection laws. Ms. Noonan also served as the General Counsel of the Farm Credit Administration,

which supervises the nation's agricultural and rural lending cooperatives. Ms. Noonan is a graduate of the University of Texas Law School.