



1700 G Street NW, Washington, DC 20552

In the Matter of SMART Payment Plan, LLC Case 2020-BCFP-0020

Background:

On November 2, 2020, the Bureau entered a Consent Order in federal court against SMART Payment Plan, LLC. The CFPB alleged that the defendants, who offered a “payment accelerator” program to consumers for auto loans falsely claimed its individualized benefits would save consumer’s money. The CFPB alleged that this conduct violated the Consumer Financial Protection Act (“CFPA”).

More information about this case, including the final court order, can be found in our [press release](#).

Victim Compensation:

In March xx, 2022, the CFPB began mailing checks to eligible consumers who enrolled in a program to accelerate their loan payments through SMART Payment Plan, LLC.

The CFPB has contracted with RUST Consulting to administer payments for this case and to answer questions from consumers. For questions related to this case, please:

Call: 1-833-630-1408 (Toll-Free)

Email: smart_info@rustcfpbconsumerprotection.org

Write: CFPB v. SMART Payment Plan, LLC
Third Party Administrator -7476
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