

1700 G Street NW, Washington, DC 20552

In the Matter of CFPB v. Consumer Advocacy Center Inc., d/b/a Premier Student Loan Center, Case No.: 2018-1938-02

Background:

On October 21, 2019, the Bureau filed a lawsuit against Consumer Advocacy Center Inc., d/b/a Premier Student Loan Center, and several related companies and individuals in connection with a student-loan debt-relief enterprise. On August 26, 2020, the Court issued an amended stipulated final judgment and order as to defendants Prime Consulting LLC and Horizon Consultants LLC; on August 28, 2020, the Court issued a stipulated final judgment and order as to defendant Tuong Nguyen and relief defendant TN Accounting Inc.; on September 8, 2020, the Court issued a stipulated final judgment and order as to relief defendants Hold the Door, Corp. and Mice and Men LLC; on December 15, 2020, the Court issued a default judgment and order against defendants First Priority LLC and True Count Staffing Inc.; on June 15, 2021, the Court issued a stipulated final judgment and order as to relief defendant Judy Dai; on July 1, 2021, the Court issued a stipulated final judgment and order as to relief defendants 1st Generation Holdings, LLC and Infinite Management Corp.; on July 14, 2021, the Court issued a stipulated final judgment and order as to defendant Consumer Advocacy Center Inc.; on March 22, 2022, the Court issued a stipulated final judgment and order as to defendant TAS 2019 LLC; on May 24, 2022, the Court issued a stipulated final judgment and order as to relief defendant Sarah Kim; and on June 10, 2022, the Court entered a stipulated final judgment and order as to defendant Albert Kim. These judgments resolve the Bureau's claims against those defendants for violations of the Consumer Financial Protection Act of 2010 and the Telemarketing Sales Rule, or, with respect to the relief defendants, for receiving ill-gotten gains or fraudulent transfers. Eligible consumers who paid fees to any of those defendants will receive a check.

More information about this case, including the final court orders, can be found in our press release.

Victim Compensation:

The CFPB has contracted with Rust Consulting to administer payments for this case and answer consumers' questions. For questions related to this case, please:

Call: (833) 539 - 2839

Email: premier info@rustcfpbconsumerprotection.org

Write: CFPB Premier Student Loan Center

Third Party, Administrator - 7643

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