

MARKETS FELLOWS ASSESSMENT INSTRUCTIONS

The product you submit with your application will assess your written communication skills and analytical thinking. Therefore, it is critical that you read the below instructions and requirement.

GUIDELINESS FOR ASSESSMENT SUBMISSION:

- Your response should be no longer than **two** pages. You can use the software of your choice to complete the exercise, but the document(s) must be able to be exported into Microsoft Word software. Applicants who submit more than two pages will only have the first two pages reviewed.
- The written assessment is part of the application process. You must upload the assessment to the required documents along with your application. If your written assessment is not received and no contact is made to address technical difficulties, you will be removed from consideration for this position.
- The responses provided to the problem statement will be analyzed to determine the analytical thinking competency. Therefore, it is critical that you provide as much information as possible within the two-page limit.
- Address questions about this assessment by sending an email to: CFPB_ASSESSMENTS@cfpb.gov.

Failure to abide by these guidelines could result in your removal from further consideration from employment opportunities with the CFPB.

MARKETS & POLICY FELLOWS ASSESSMENT:

Please review the information below and provide a written response to the problem statement.

Background: Fellows in the Markets & Policy track will work to develop policies and strategies in one of the consumer financial markets or products overseen by the CFPB. These could potentially include, but are not limited to the following markets and issues: mortgage origination, mortgage servicing, auto lending, credit reporting, consumer financial data exchange, credit cards, consumer lending (e.g., small dollar and installment), credit reporting, deposits, payments, consumer permissioned data access, consumer financial technology (FinTech), small business lending (e.g., community development financial institution and minority depository institution), rental housing, and financial institution data and core processing systems. Fellows in the Markets & Policy track will be a part of or lead cross-functional teams to help keep the Bureau on the cutting edge of these markets.

Problem Statement: Please describe (in two pages or less) a circumstance where you were asked to develop a plan for policy or business change relating to one (1) of the following consumer financial services market areas: mortgage origination, mortgage servicing, auto lending, credit reporting, consumer financial data exchange, credit cards, consumer lending (e.g., small dollar and installment), deposits, payments, consumer permissioned data access, consumer financial technology (FinTech), small business lending (e.g., community development financial institution and minority depository institution), rental housing, and financial institution data and core processing systems. Please illustrate how you were able to leverage your expertise, knowledge, and role in implementing change.

Specifically, please describe:

1. The problem or situation (the business problem or the policy problem);
2. The plan to address the problem, the rationale for the actions you took, including the perceived benefits and risks, and how you weighed them;
3. The type of information you gathered and/or analyzed and your approach to analysis;
4. The written products you created;
5. The technical, financial, or operational knowledge you utilized and how you employed it; and
6. Outcome of your actions.

Evaluation: You will be evaluated by subject matter experts on the following competencies:

- **Analytical Thinking:** Gathers and analyzes information, identifies, and addresses problems or issues, and makes informed decisions or recommendations.
- **Written Communication:** Prepares written materials that are accurate, clear, concise, organized, and responsive to requests; adheres to appropriate style, format, and guidelines/requirements.