How to do business with the CFPB? Frequently Asked Questions (FAQs)

CFPB Office of Minority and Women Inclusion

How do I register as an interested vendor with the CFPB (Bureau)?

- Register as an interested vendor via our semiannual event registration process or on the Doing Business with Us/minority, women and small business landing page:
 - CFPB Supplier Registration
 - Please check back here for updated information or contact <u>OMWI_SupplierDiversity@cfpb.gov</u>.



Does the CFPB publish its forecast?

 Upcoming procurement opportunities are published on <u>ConsumerFinance.gov</u> and/or <u>https://sam.gov/content/opportunities</u>.

You can find general information about:

- Anticipated solicitation date
- NAICS codes
- Requirement description
- Acquisition history
- Acquisition strategy
 - Contract vehicle type i.e. GSA.gov
 - Minority, Women or Small Business-Owned



What is the difference between minority- and women-owned businesses (MWOB) and Federal Acquisition Regulation (FAR) 19 - Small Business inclusion?

- MWOB inclusion is mandated to the maximum extent possible under the Dodd-Frank Wall Street Reform Act, and FAR 19 Small Business inclusion is a FAR requirement.
 - As you would expect, some small businesses are also MWOBs, and vice versa.
- The Bureau has a goal to increase MWOB participation each year in addition to our small business participation goals.



What are the most common Bureau contracts?

• The Bureau historically has many professional service requirements, particularly for consulting and information technology (IT) needs. The Bureau has procured various types of IT software, licenses, hardware, and services, as you might expect from any federal agency.

• For information on the Bureau's acquisition history, visit <u>FPDS.gov</u>.



What are your real-time small business scorecard numbers?

- CFPB does not publish its small business data in real time.
- FPDS posts information annually via <u>FPDS Small</u> <u>Business Goaling Reports</u>.



What is the "rule of two" and how does it apply to Bureau procurements?

• The Bureau follows the "rule of two", which states that each acquisition of supplies or services that has an anticipated dollar value above the micro-purchase threshold (currently \$10,000), but not over the simplified acquisition threshold (currently \$250,000), will be set aside for small business, unless the contracting officer determines there is not a reasonable expectation of obtaining offers from two or more responsible small business concerns that are competitive in terms of fair market prices, quality, and delivery.



Has the Bureau made direct awards through the 8(a) program?

• Yes, although the Bureau always seeks to compete its requirements when possible.



Has the Bureau made direct awards through the Women Owned Small Business (WOSB) program?

• No, but the Bureau has competed requirements that were set aside exclusively for WOSBs.



How do I engage with a Bureau program office representative?

- Please respond to RFI or Sources Sought notices.
- Please attend our How to Do Business with the CFPB events (typically held in July and November).
- Register with us at <u>CFPB Supplier Registration</u>.
- If the Bureau needs more information, the CO will contact you directly. If you have any questions about the process of doing business with the Bureau, please send an email to OMWI_SupplierDiversity@cfpb.gov and CFPB_Procurement@cfpb.gov.



What expedited procurement platform does the Bureau use?

• The Bureau uses GSA Schedules, NASA SEWP, and NIH's CIO-SP3 governmentwide contracts most frequently.



What are the onboarding requirements for vendors?

• Onboarding requirements vary based on the service provided. In general, a background investigation is required.

