

UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU

In the Matter of:

Google Payment Corp.

Supervisory
Designation Proceeding

File No. 2024-CFPB-SUP-0001

WITHDRAWAL OF SUPERVISORY DESIGNATION

On November 8, 2024, the Director of the Consumer Financial Protection Bureau (Bureau) issued an order to designate Google Payment Corporation (GPC) for supervision.

GPC is a subsidiary of Google LLC that formerly performed some payment functions associated with the peer-to-peer payment application Google Pay. The Google Pay application was discontinued in the United States in June 2024.

Accordingly, GPC's peer-to-peer product, which was the focus of this proceeding, has been discontinued. Extending Bureau supervision to GPC would be an unwarranted use of the Bureau's powers and resources.

The order dated November 8, 2024 is hereby withdrawn.

Dated: May 7, 2025.

RUSSELL T. VOUGHT
Acting Director
Consumer Financial Protection Bureau