In the Matter of Franklin Loan Corporation – Case No. 5:14-cv-02324-JGB-DTB

(Matter Closed)

Background:

On November 13, 2014, the Consumer Financial Protection Bureau, or CFPB, settled charges against Franklin Loan Corporation. The charges alleged Franklin gave its employees illegal bonuses for steering consumers into loans with higher interest rates.

More information about this case can be found in our press release. To see the administrative consent order in the case, click here.

Victim Compensation Dates:

March 2016 – February 2018

Vendor:

The CFPB contracted with RUST Consulting to administer victim payments and answer questions from consumers about these payments and this case. This matter is now closed. Payments and check reissue requests are no longer being honored.

For more information on this closed case, contact us at Consumer Financial Protection Bureau, Attn: OCFO, Franklin, 1700 G Street NW, Washington DC 20552