

**UNITED STATES OF AMERICA
BUREAU OF CONSUMER FINANCIAL PROTECTION**

ADMINISTRATIVE PROCEEDING
File No. 2015-CFPB-0022

In the Matter of:

**Encore Capital Group, Inc., Midland
Funding, LLC, Midland Credit
Management, Inc. and Asset
Acceptance Capital Corp.**

**ORDER TERMINATING THE
CONSENT ORDER**

Encore Capital Group, Inc., Midland Funding, LLC, Midland Credit Management, Inc., and Asset Capital Corp. (collectively, Encore) and the Bureau of Consumer Financial Protection (Bureau) stipulated to a final judgment and order (2020 Stipulated Order) in *Bureau of Consumer Financial Protection v. Encore Capital Group, Inc., et al.*, No. 3:20-cv-01750-GPC-KSC (S.D. Cal., filed on Sept. 8, 2020), to resolve alleged violations of the administrative order issued in this matter on September 9, 2015 (2015 Consent Order). The court entered the 2020 Stipulated Order on October 16, 2020.

The 2020 Stipulated Order, which imposes continuing obligations on Encore related to the claims in the Bureau's 2020 court action, supersedes the 2015 Consent Order, which was set to expire on September 8, 2020 but was extended by the Bureau's filing of the 2020 court action. Under the 2020 Stipulated Order, Encore has agreed to pay a \$15 million penalty; provide redress to consumers affected by Encore's practices following the issuance of the 2015 Consent Order; and comply with continuing obligations to provide specific consumer disclosures, substantiate its debt-collection activities, and make no attempts to sue on time-barred debt. Continuation of the 2015 Consent Order is thus no longer necessary to protect consumers.

Accordingly, the 2015 Consent Order is hereby **TERMINATED** this 19th day of October, 2020.



Kathleen L. Kraninger

Director

Bureau of Consumer Financial Protection