UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU

ADMINISTRATIVE PROCEEDING
File No. 2023-CFPB-0013

In the Matter of: **Citibank, N.A.**	**ORDER TERMINATING THE CONSENT ORDER**

With the consent of Citibank, N.A. (Citibank or Respondent), the Consumer Financial Protection Bureau (Bureau) issued a Consent Order on November 8, 2023, identifying the following violations of law from at least 2015 through 2021: 1) Respondent engaged in a pattern or practice of discrimination against certain applicants based on Armenian national origin in violation of the Equal Credit Opportunity Act (ECOA), 15 U.S.C. § 1691(a), and Regulation B, 12 C.F.R. §§ 1002.4(a), 1002.6(b)(1), (9); 2) Respondent failed to provide applicants with an accurate and adequate statement of the specific reasons for the adverse action when the applicant was denied based on Armenian national origin in violation of ECOA, 15 U.S.C. § 1691(d), and Regulation B, 12 C.F.R. § 1002.9(a)-(b); and 3)

Respondent violated the Consumer Financial Protection Act of 2010 by violating ECOA, 12 U.S.C. §§ 5481(12)(D), (14), 5536(a)(1)(A), 15 U.S.C. § 1691c(b).

To this date, Citibank has fulfilled certain obligations under the Consent Order, including paying a civil money penalty of $24.5 million to the Bureau as required by Section X of the Consent Order, making redress payments required by Section IX of the Consent Order, and taking steps to implement injunctive relief to prevent future violations required by the "Conduct Provisions" of the Consent Order.

Pursuant to its authority under 12 U.S.C. § 5563(b)(3), the Bureau hereby terminates this Consent Order. The Bureau also waives any alleged noncompliance therewith.

Accordingly, under Paragraph 74 of the Consent Order, the Bureau directs that the Consent Order be, and hereby is, terminated this 6 day of October, 2025.

Russell Vought
Acting Director
Consumer Financial Protection Bureau