

COMMUNITY BANK ADVISORY COUNCIL MEETING

November 15, 2023

Consumer Financial Protection Bureau
1:00 p.m. – 2:15 p.m. EDT
Held via WebEx

TIME	AGENDA	LOCATION	SPEAKER
1:00 p.m. – 1:15 p.m.	Welcome	WebEx	<i>Manny Mañón, Staff Director, Advisory Board and Councils, External Affairs Division Director Rohit Chopra Carlos Naudon, Community Bank Advisory Council, Chair, Ponce Bank</i>
1:15 p.m. – 1:45 p.m.	Discussion Questions on Economic Conditions <ul style="list-style-type: none">• How are households in your community, region, and Federal Reserve District adjusting to higher interest rates on mortgages and consumer loans?• When reviewing the Federal Reserve's Beige Book, how does the assessment of conditions in your Federal Reserve District compare to your own view?• What is your reaction to the recent increases in outstanding credit card debt? What do you see as the drivers for increasing credit card	WebEx	<i>Director Rohit Chopra Carlos Naudon, Community Bank Advisory Council, Chair, Ponce Bank CBAC Members</i>



debt?

- What risks do you see on the horizon for consumer and households in your community?
 - What risks should the CFPB prioritize in 2024?
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1:45 p.m. –
2:10 p.m.

**Discussion Questions on
Payments**

- What are some of the factors your institution considers when seeking to implement real-time payment solutions like FedNow and Zelle?
- What are your customers' expectations when it comes to real-time payments?
- What is your institutions' experience with customers who use nonbank payment providers like Venmo and CashApp?
- For those who are implementing FedNow, are you planning to be “send and receive” or “receive only”?
- What are the challenges you and your customers are facing when it comes to real-time payment solutions?

*Director Rohit Chopra
Carlos Naudon, Community Bank
Advisory Council, Chair, Ponce
Bank
CBAC Members*

2:10 p.m. –
2:15 p.m.

Meeting Adjourns

WebEx

*Director Rohit Chopra
Manny Mañón, Staff Director,
Advisory Board and Councils,
External Affairs Division*

