

Community Bank Advisory Council Inaugural Meeting

October 10, 2012

Consumer Financial Protection Bureau

1700 G. Street N.W., Washington, D.C. 20552

9:30 am – 11:00 am

Welcome to CBAC and the CFPB

Introduction to the CFPB and the CUAC

11:00 am -12:00 pm

Discussion – Post Financial Crisis Environment

Dodd Frank created the CFPB largely in response to the Financial crisis of which Community Banks had a limited role. How have Community Banks continued to serve communities post crisis? What obstacles and opportunities are institutions dealing with? What role could the CFPB play in addressing these issues?

12:15 pm – 1:15 pm

Working Lunch - Meet the CFPB

Strategic Overview of the Agency – CEE and SEFL

1:15 pm - 2:15 pm

Community Banks: Leveling the playing field for consumers

How can smaller institutions help to level the playing field for consumers who have difficulty managing their money? How do smaller institutions help consumers become less dependent on expensive forms of emergency credit, get access to credit cards, revive poor credit histories that keep them from accessing revolving credit, etc.?

2:15 pm – 3:15 pm

Community Banks and Mortgages

How can the CFPB maintain the special role of Community Banks in communities re mortgages. What is the mortgage market like today for Community Banks? What kind of borrowers are Community Banks serving and what kinds of products offered? What are the opportunities and challenges in mortgage lending? How can Community Banks and the CFPB work together to preserve the special role of these institutions?

3:15 – 3:30 pm

Break

3:30 pm – 4:30 pm

Work on Governance and Structure – How to keep the work of the Council alive in between meetings

Chair and Vice Chair facilitated discussion on governance

4:30 pm – 5:30 pm

Open Session: future meeting planning, feedback, open commentary
