

# Developmental milestones chart

This chart defines the behaviors and processes that indicate the milestones of financial capability. The performance levels give a clear picture of what it looks like as students develop the building blocks of financial capability.

	Beginning	Developing	Proficient	Advanced
 <p><b>Executive Function</b></p>	<p>Beginning to develop the ability to focus attention and remember information</p> <p>Beginning to demonstrate self-regulation and persistence</p>	<p>Can focus attention, remember information, and juggle multiple tasks</p> <p>Can control impulses in some situations</p> <p>Beginning to practice future-oriented behaviors</p> <p>Beginning to plan ahead</p> <p>Able to delay gratification for short periods</p> <p>Beginning to be able to apply these skills when managing limited resources</p>	<p>Sticks to a task</p> <p>Is able to remember and apply information</p> <p>Demonstrates critical thinking skills</p> <p>Shows perseverance</p> <p>Demonstrates future orientation</p> <p>Can plan ahead</p> <p>Can delay gratification for later rewards</p> <p>Can apply these skills to manage limited resources</p>	<p>Follows through and completes tasks</p> <p>Perseveres in the face of obstacles</p> <p>Can think creatively to address unexpected challenges, analyze situations, and solve problems</p> <p>Sets goals, makes concrete plans to meet them, and follows through with the plans</p> <p>Can delay gratification to achieve goals</p> <p>Filters distractions and prioritizes in order to manage limited resources</p>

	Beginning	Developing	Proficient	Advanced
 <p><b>Financial Habits and Norms</b></p>	<p>Beginning to develop their own values and attitudes about keeping (saving) and using (consuming) resources</p> <p>Beginning to observe the saving and spending habits of others</p> <p>Beginning to recognize that self-control helps them to manage their resources</p>	<p>Beginning to develop a positive attitude toward planning, saving, frugality and self-control</p> <p>Beginning to make spending decisions aligned with personal goals and values</p> <p>Beginning to establish their own financial routines around saving and spending</p> <p>Beginning to believe in their own ability to complete age-appropriate financial tasks</p>	<p>Has a positive attitude toward planning, saving, frugality, and self-control</p> <p>Can make spending decisions aligned with personal goals and values</p> <p>Shows positive money management habits and decision-making strategies</p> <p>Is confident about completing age-appropriate financial tasks</p>	<p>Has a positive attitude toward day-to-day financial decisions and routine money management</p> <p>Makes financial decisions in light of personal goals, values, and standards rather than in comparison to other people</p> <p>Applies rules to live by and effective routine money management practices</p> <p>Believes in their own ability to manage money and achieve financial goals (self-efficacy)</p>
 <p><b>Financial Knowledge and Decision-Making Skills</b></p>	<p>Has basic numeracy skills (understanding and working with numbers)</p> <p>Is able to compare and categorize objects</p> <p>Grasps very basic financial concepts like money and trading</p>	<p>Has basic mathematical computation skills pertaining to money</p> <p>Understands core basic financial concepts and processes</p> <p>Beginning to be able to manage money or other resources to reach personal goals</p>	<p>Has more advanced mathematical skills (e.g., percentages, decimals, and fractions) pertaining to money</p> <p>Grasps advanced financial processes and concepts</p> <p>Can successfully manage money or other resources to reach personal goals</p> <p>Can identify trusted sources of financial information and accurately process that information</p>	<p>Can apply mathematical skills and economic concepts (e.g., interest rates, dividends) to financial decisions</p> <p>Knows when to seek out and where to find reliable information to make a financial decision</p> <p>Knows how to process information to make sound financial decisions</p> <p>Knows how to execute financial decisions, including monitoring and adapting as necessary to stay on track</p> <p>Follows through on financial decisions</p>