

 MY ELEMENTARY SCHOOL BUILDING BLOCKS ASSESSMENT

Elementary school financial capability survey

This survey asks you questions about your thoughts, skills, and habits on saving and spending money. Becoming aware of your strengths and areas for growth can help you get better at managing your money.

Answer the questions as honestly as you can.
Your answers are private, and the survey will not be graded.

 Part 1

How often do you do the following things?

This cell is empty.	Always	Sometimes	Never	I don't know
1. I make plans for things I will do this week.				
2. I make plans for things I will do next week.				
3. I check my schoolwork before handing it in.				
4. If a math problem or a reading passage is challenging, I read it over until I understand it.				
5. I finish my schoolwork on time.				
6. I enjoy new and exciting experiences, even if they are a little hard for me.				

7. You want to buy a new game. What should you think about before buying the game?
- (a) Think about why having the game is important to you and why you should buy it.
 - (b) Think about what you'd have to give up to buy the game or why it may not be worth spending the money.
 - (c) Think about both the reasons to buy the game and the reasons not to buy the game.
 - (d) I don't know.

8. You and your friend are at the store, and you see the game you've been saving money for. You don't have enough money saved to buy it yet. You learn the game will go on sale next weekend at a price you can afford. What will you do?
- (a) Get the game now and borrow money from your friend (you will need to pay back the money to your friend).
 - (b) Wait until the game goes on sale so you can pay for it with your savings.
 - (c) Get a different game now and forget about the game you want.
 - (d) I don't know.

Part 2

Tom's grandparents want to teach him about making good money choices. To help him get started, they agree to pay him \$1 every week if he keeps a diary of what he does with this money. If you were Tom, how important would it be to do the things listed below?

	Very important	Somewhat important	Not important	I don't know
9. Save my money.				
10. Try not to spend all my money right away.				
11. Set goals for how to spend my money.				
12. Not buy things that my friends have just so I can be like them.				
13. Plan ahead when I want to buy expensive things.				
14. Keep track of how much money I get and spend.				
15. Think about what I really need before I buy something.				

Part 3

You set a goal to buy your own backpack before school starts. You decide to do this by earning money for doing chores over the summer.

16. What is the most important thing you should do before you shop for a backpack?
- (a) Find the style of backpack you like the best.
 - (b) Count all the money you've saved.
 - (c) Ask your friends which backpack they like more.
 - (d) I don't know.

17. You like the style of two backpacks that are both made very well. What should you do to decide which backpack to buy?

- (a) Compare the price of the two backpacks and buy the less expensive one.
- (b) Compare the price of the two backpacks and buy the more expensive one.
- (c) Buy the same backpack that most of your friends have.
- (d) I don't know.

You want to buy a new bicycle. The bicycle costs \$100, but you have no money. You decide to set up a drink stand (such as lemonade) in front of your house to save money for the bicycle.

18. Arrange the following steps in the order in which you should do them to set up your drink stand.

- A. Make and sell drinks.
- B. Borrow money to buy drink ingredients and cups.
- C. Buy ingredients and cups to make drinks.

- (a) A, B, C
- (b) B, C, A
- (c) C, A, B
- (d) I don't know.

19. After you set up your drink stand, arrange the following steps in the order in which you should do them to buy your bicycle.

- A. Buy your bicycle after saving \$100 from selling drinks.
- B. Return the money you borrowed to make the drinks.
- C. Keep track of the money you earned and spent selling drinks.

- (a) A, B, C
- (b) B, C, A
- (c) C, B, A
- (d) I don't know.

20. You have been earning money from doing small jobs in your neighborhood. You would like to put it somewhere safe. Where would be the safest place for you to put your money?

- (a) Under your school desk
- (b) In your coat pocket
- (c) In a bank or credit union
- (d) I don't know.