

 MY ELEMENTARY SCHOOL FINANCIAL CAPABILITY SURVEY

# Map your money journey - Elementary school

Managing money is an important skill for everyone to have. Take this survey to find out where you are today and then plan your financial future.

## Survey instructions

Here's what you do:

- Answer 20 questions as honestly as you can. Your answers will be private.
- Find out about your current money smarts and skills.
- Explore things you can do to manage your money better.

## Part 1

How often do you do the following things?

	Most of the time	Sometimes	Rarely	I don't know
1. I make a plan for the things I will do this week.				
2. I make a plan for the things I will do next week.				
3. I check my schoolwork before handing it in.				
4. If a math problem or a reading passage is hard, I read it over until I understand it.				
5. I finish my schoolwork on time.				
6. I like to try new and exciting things, even if they are a little hard for me.				

7. Imagine that you want to get a new game. What do you think about before you buy the game?
- (a) I think about why having the game is important to me and why I should buy it.
  - (b) I think about what I'd have to give up to buy the game or why it might not be worth spending my money.
  - (c) I think about both why I should buy the game and why not to buy the game.
  - (d) I don't know.
8. Imagine that you and your friend are at the store. You see a game you've been saving money for but you don't have enough to buy it yet. You learn the game will go on sale next weekend at a price you can afford. What will you do?
- (a) Get the game now and borrow money from your friend (you will need to pay your friend back).
  - (b) Wait until the game goes on sale so you can pay for it yourself with your savings.
  - (c) Get a different game now and forget about the game you want.
  - (d) I don't know.



## Part 2

Tom's grandparents want to teach him about making good money choices. To help him get started, they agree to pay him \$1 every week if he keeps track of what he does with this money. If you were Tom, how important would it be to do the things listed below?

	Very important	Somewhat important	Not important	I don't know
9. Save my money.				
10. Try not to spend all my money right away.				
11. Set goals for how to spend my money.				
12. Not buy things that my friends have just so I can be like them.				
13. Plan ahead when I want to buy something that costs a lot.				
14. Keep track of how much money I get and spend.				
15. Think about what I really need before I buy something.				

## Part 3

You set a goal to buy your own backpack before school starts. You decide to earn money for doing chores over the summer so you can buy it.

16. What is the most important thing you should do before you buy a backpack?
- (a) Find the style of backpack you like the best.
  - (b) Count all the money you've saved.
  - (c) Ask your friends which backpack they like more.
  - (d) I don't know.
17. You like the style of two backpacks that are both made very well. What should you do to decide which backpack to buy?
- (a) Look at the price of both backpacks and buy the one that costs **less** money.
  - (b) Look at the price of both backpacks and buy the one that costs **more** money.
  - (c) Buy the same backpack that most of your friends have.
  - (d) I don't know.
18. You have been earning money from doing small jobs in your neighborhood. You would like to put it somewhere safe. Which of these choices would be the safest place for you to put your money?
- (a) Under your school desk
  - (b) In your coat pocket
  - (c) In a bank or credit union
  - (d) I don't know.

You want to buy a new bicycle. The bicycle costs \$100, but you have no money. You decide to set up a drink stand (such as lemonade) in front of your house to earn money for the bicycle.

19. Which letter shows the steps in the order you should follow to start selling drinks?
- Make and sell drinks.
  - (a) ▪ Borrow money to buy drink ingredients and cups.
    - Buy ingredients and cups to make drinks.
  - Borrow money to buy drink ingredients and cups.
  - (b) ▪ Buy ingredients and cups to make drinks.
    - Make and sell drinks.
  - Buy ingredients and cups to make drinks.
  - (c) ▪ Make and sell drinks.
    - Borrow money to buy drink ingredients and cups.
  - (d) I don't know.

20. You have set up your drink stand. Which letter shows the steps in the order you should follow to buy your bicycle?

- Buy your bicycle after saving \$100 from selling drinks.
- (a)
  - Return the money you borrowed to make the drinks.
  - Keep track of the money you earned and spent selling drinks.
- Return the money you borrowed to make the drinks.
- (b)
  - Keep track of the money you earned and spent selling drinks.
  - Buy your bicycle after saving \$100 from selling drinks.
- Keep track of the money you earned and spent selling drinks.
- (c)
  - Return the money you borrowed to make the drinks.
  - Buy your bicycle after saving \$100 from selling drinks.
- (d) I don't know.