

Types of insurance

This handout describes some common types of insurance. It does not, however, list every type of insurance that may be available.

Agricultural	Provides farmers with financial protection against production losses caused by natural perils such as drought, excessive moisture, hail, frost, wind, and wildlife. Also called crop insurance.
Auto	Protects a person against financial loss in the event of an auto accident, damage to a vehicle, or theft.
Business	Protects a company's financial assets, intellectual property, physical property from a covered loss due to risks such as lawsuits, property damage, theft, vandalism, loss of income, or employee injuries or illnesses.
Cell phone	Covers theft, loss, and accidental damage of your cell phone.
Dental	Covers the cost of dental expenses related to the teeth and gums.
Disability	Pays some or all of a worker's salary if they become disabled and are unable to work at their job; either short-term or long-term.
Earthquake	Covers damage to your property caused by an earthquake.
Flood	Covers damage to your property due to flooding.
Health	Covers the cost of medical expenses due to illness, injuries, and health conditions.
Homeowner's	Covers a home's structure and the personal belongings inside in the event of loss or theft; helps pay for repairs and replacement.
Liability	Protects an individual or business if they experience claims resulting from injuries and damage to people and/or property.
Life	Pays an agreed upon sum of money to a beneficiary when the insured person dies (or pays this amount after a set period of time).
Renter's	Covers the cost of replacing personal belongings that are stolen, damaged, or ruined in a home that is being rented.
Vision	Covers expenses related to vision care such as exams, glasses, and eye injury.