

 **BUILDING BLOCKS STUDENT WORKSHEET**

Paying bills

Bills are a fact of life. There are many ways to pay for the products and services we buy.

Becoming familiar with the options can help you make informed financial choices when it's time to pay bills on your own.

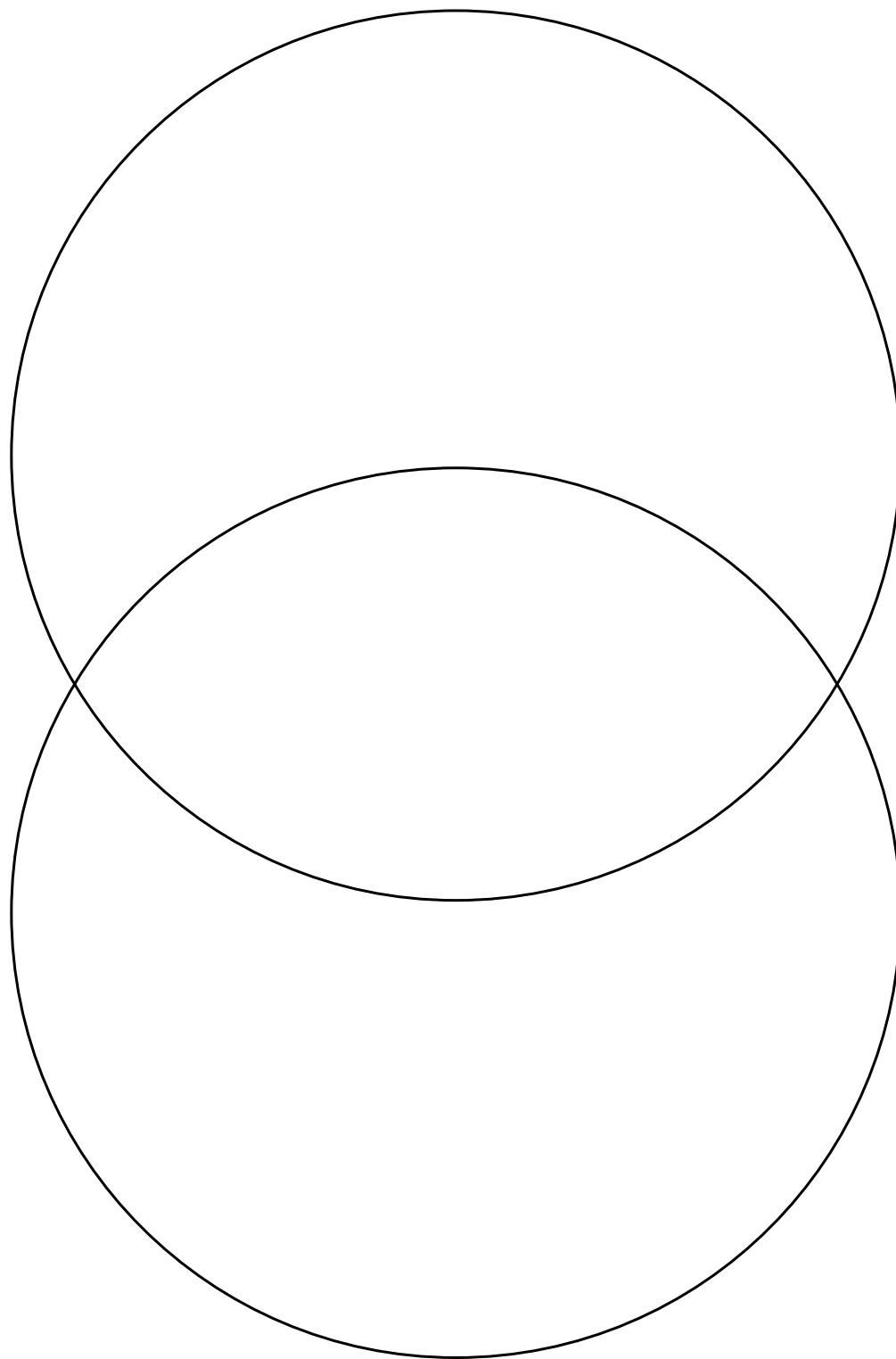
Instructions

- 1 Review the "Exploring different ways to pay your bills" handout.
- 2 Choose two ways to pay bills and check your selection below.
 - Automatic or direct debit
 - Cash
 - Checks
 - Credit card
 - Money order
 - Online or mobile bill payment
- 3 Use the Venn diagram on the next page to compare the bill-paying methods.
- 4 Answer the reflection questions.



Venn diagram

Compare two ways you can pay bills. Use the center of the Venn diagram to show how they're similar. Use the outer two areas to show how they're different.



Reflection questions

1. What's one thing you didn't know about the methods you compared?
2. What's one thing you liked about the methods you compared?
3. What questions do you still have about these payment methods?
4. When you're paying bills on your own, which of the methods you compared do you think you'd prefer to use for bills that are the same amount each month, like rent? Why?
5. When you're paying bills on your own, which of the methods you compared do you think you'd prefer to use for bills that are a different amount each month, like your electric bill? Why?