

BUILDING BLOCKS STUDENT WORKSHEET

Making spending decisions

The PACED decision-making model can help you make thoughtful spending decisions.

Instructions

- 1** Complete the example scenario with the whole class using the PACED decision-making model.
- 2** Complete one or both scenarios on your own or with a partner.
- 3** Participate in a class discussion about different approaches to spending decisions.
- 4** Complete the reflection questions on your own.

The PACED decision-making model: Example scenario

Step	Description	Example
Problem	Identify the problem to be solved or decision to be made.	You're hungry, and you're driving from school to work.
Alternatives	Consider the options you have for solving the problem.	
Criteria	Decide what features or qualities you'll use to compare the different options.	
Evaluate	Analyze the options based on your criteria.	
Decide	Make a decision based on the results of your evaluation.	



Practice the PACED decision-making model

Scenario 1

Step	Response
Problem	You want to go on an overnight field trip, and you have to pay for it yourself.
Alternatives	
Criteria	
Evaluate	
Decide	

Scenario 2

Step	Response
Problem	Your friend's birthday is tomorrow, and you want to buy them a gift.
Alternatives	
Criteria	
Evaluate	
Decide	

Reflection questions

1. What are some expenses you've had recently? How does thinking about alternative choices help you make more informed spending decisions?
2. Why is it helpful to evaluate your spending choices using specific criteria (features or characteristics)?