

Using credit: What to know

Use the information from the “What to know” tab to answer the questions below.

3. In your own words, explain how a credit card works.
4. Why might someone want or need a secured credit card?
5. Why is it a good idea to pay your entire credit card bill each month?

Reflection questions

1. Once you have a credit card of your own, what types of things might you pay for with it? Explain your choices.
2. Why would it be important to carefully keep track of how much you charge on your credit card?