

 **BUILDING BLOCKS STUDENT WORKSHEET**

Getting banked

Choosing a bank or credit union can be an important decision.

It's helpful to research a bank or credit union's products, services, locations, rates, fees, and other factors. Knowing as much as you can before you open an account can help you to decide which bank or credit union works for you.

Instructions

1. Name a bank or credit union near your home or school that you'd like to explore.
2. Visit the bank or credit union's website and search for information to answer the questions in part 1.
3. Answer the reflection questions in part 2.

TIP

It may help to look for the site's "personal" or "personal banking" section.

Part 1. About your bank or credit union

1. What bank or credit union did you choose?

2. List three products or services that it offers that you think might be important to you now or after high school.

3. Does it have branches or ATMs in locations that are convenient to you?
 Yes No
4. Does it offer special accounts for students?
 Yes No
5. Does it charge monthly fees on its savings or checking accounts?
 Yes No
6. What's the minimum balance you'd need to have in your account to avoid fees?

7. What fees does the bank or credit union charge on products or services that might be relevant to you now or after high school (for example, transaction, ATM, or mobile banking fees)?

8. What identification or information would you need to open an account at this bank or credit union?

Part 2. Reflection questions

Based on what you learned from your research, would you consider banking at this bank or credit union now or in the future? Why or why not?