

BUILDING BLOCKS STUDENT WORKSHEET

Creating a buying plan

When making a major purchase, it's helpful to consider several factors before deciding which item to buy. Developing a buying plan can be a useful habit.

Instructions

- 1 Make a buying plan for two major purchases.
- 2 Write an advice blog that answers questions about spending.

Questions to consider when making a buying plan

1. What do I want to buy? Where can I research my options (including price and specifications)?
2. How much do I have to spend? What is my budget?
3. What criteria or specifications am I looking for?
4. What are possible choices that can meet my criteria?
5. Which choice works best for me?

Practice making a buying plan

Practice using this strategy with two types of products or services you'd like to buy (now or in the future).

1. What you want to buy: _____

My budget is:	My criteria are:	My choices include:	My decision is:
		Choice 1: Choice 2: Choice 3:	



How did you make your choice?

2. What you want to buy: _____

My budget is:	My criteria are:	My choices include:	My decision is:
		Choice 1: Choice 2: Choice 3:	

How did you make your choice?

Applying what you've learned

Imagine that you write a money advice blog. This week, you've received three questions from your readers. Respond to each reader using what you've learned about buying plans.

1. My name is Louis, and I want to buy a car. I don't care if it's used, but there are just so many choices. Can you walk me through what I should do?

2. My name is Taylor, and I want a small pet I can keep in my room. There are lots of cool options, and I'm not sure which pet to choose. How can I decide which one is best for me?

3. My name is Ngozi, and I want to buy a fishing boat. There are many boats for sale in my area, but I'm not sure how I should choose one. Can you help?