

BUILDING BLOCKS STUDENT WORKSHEET

Borrowing and lending money

Sometimes we need to borrow money or something else from a friend or family member. Sometimes someone might need to borrow from us.

Borrowing is a big responsibility, and it's important to always do what you can to be a good borrower. It's also important to be a good lender. Both borrowers and lenders need to be honest and trust each other.

Completing a story about borrowing and lending

- Review the information below about what makes a good borrower and what makes a good lender.
- Read the "Jared, Willy, and the \$10 Loan" story on the next page.
- Think about what Jared and Willy could do to be a good borrower and a good lender.
- Complete the story in the space provided.

What makes a good borrower

When you borrow something, it is important to be a trustworthy and responsible borrower. Some possible ways to be a good borrower are to:

- Ask for permission to borrow something.
- Ask when you should return it.
- Take good care of it while you're using it.
- Return it on time and in good condition.
- Thank the person who lent it to you.

What makes a good lender

When you lend something, it is also important to be a dependable and responsible lender. Some possible ways to be a good lender are to:

- Tell the borrower when you want something returned.
- Trust that your borrower is taking good care of what you lent them.
- Expect it to be returned on time and in good condition.
- Thank the borrower for returning it to you.

Both borrowers and lenders need to follow through with the plan they agreed to.



Jared, Willy, and the \$10 Loan

One summer day, best friends Jared and Willy went to see the latest action movie together. After buying their tickets, Willy wanted to get popcorn and a drink. Jared didn't have enough money to get snacks, so he said he would meet Willy at their seats.

"I can lend you \$10 to get snacks," said Willy.

"Thanks! When do I need to pay you back?" asked Jared.

"Oh, there's no rush. Just make sure you pay me back before school starts next month," said Willy.

"Great! I can definitely do that," said Jared.

The two friends got their snacks and enjoyed their movie.

A week later, Willy called Jared and asked him to pay back the \$10 that same day.

"But I thought you said I had until school starts to pay you back," said Jared.

"Yeah, but I want to go to the carnival tomorrow and I need the money for the rides," said Willy.

"But in one week, I've only been able to save up part of the money to pay you back," explained Jared.

What happens next?



Write your own ending to the story

In the space below, write an ending that turns this into a story about what good borrowing and lending can look like.

- Review the lists of what good borrowers and lenders do on the first page.
- Be sure your ending includes specific examples of what Jared can do to be a good borrower and what Willy can do to be a good lender.