

Name: _____ Date: _____ Class: _____

BUILDING BLOCKS STUDENT WORKSHEET

Being a responsible borrower

Taking out a loan and paying it back on time is a financially responsible habit. It can also make it easier for you to get another loan in the future.

Instructions

- 1 Listen to students act out a role-play about borrowing.
- 2 Write down what happened in the role-play using the key vocabulary words below.
- 3 Answer the reflection questions.

Describing the role-play

Write three or four sentences describing what took place in the role-play. Be sure to use all of the following key vocabulary words:

- **Borrower:** A person or organization that borrows something, especially money from a bank or other financial institution.
- **Debt:** Money you owe another person or a business.
- **Lender:** An organization or person that lends money with the expectation that it will be repaid, generally with interest.



- **Loan:** Money that needs to be repaid by the borrower, generally with interest.

Reflection questions

1. How did the borrower show that he or she is responsible?

2. Have you ever had someone borrow money or something else of value from you and never pay you back or return the item? If so, how did it make you feel? If not, how do you imagine it would make you feel?

3. Have you ever borrowed money or something else of value from anyone? If so, how did it feel to owe someone? If not, how do you imagine it would make you feel?

4. Why do you think a person who hasn't been responsible with a loan in the past might have a hard time borrowing money again in the future?