

CFPB Voluntary Diversity and Inclusion Self-Assessment

Annually the Bureau's regulated entities will have the opportunity to conduct a self-assessment of their diversity and inclusion policies and practices. The CFPB will review the information submitted, aggregate the data and share it publicly.

Voluntary Self-Assessment

The goal of submitting the diversity self-assessment is to understand how Diversity and Inclusion (D&I) is trending in the financial services industry. This information helps us to identify best practices, opportunities and challenges.

Is the diversity assessment related to CFPB's supervisory and/or regulatory function?

No. This falls outside of CFPB's supervisory and/or regulatory function. The CFPB will not incorporate the review of diversity policies and practices in our examination and supervision program.

Are regulated entities required to adhere to the joint standards?

No. The joint standards outline a framework for successful diversity and inclusion programming. The final interagency policy statement does not create any legal compliance obligations.

Are regulated entities required to complete and submit the self-assessment form?

No. Completion and submission of a diversity self-assessment based on the Final Joint Standards is voluntary. However, entities are encouraged to submit as it will aid in providing an overview of the challenges and successes within the financial services industry as a whole.

Why should regulated entities complete and voluntarily submit their self-assessment form?

Entities are encouraged to complete the form in order to fully assess their diversity programming. Entities should submit their self-assessment to the Bureau so that we can learn more about diversity and inclusion within the financial services industry as a whole.

Will self-assessment forms be confidential?

Yes. CFPB will keep the reports confidential as permitted by law and in accordance with the CFPB's confidentiality regulations, 12 CFR Part 1070. This means the information will be treated as confidential and may be exempt from disclosure under the Freedom of Information Act pursuant to 5 U.S.C. 552(b). CFPB's OMWI will produce reports in an anonymized fashion. If regulated entities choose to submit additional information, they may designate it as confidential commercial information as appropriate.

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What will happen if a FOIA request of the information is made?

If a FOIA request is made regarding a regulated entity's information, CFPB's FOIA personnel will follow the process described in the CFPB's regulations, 12 CFR Part 1070, which includes informing the regulated entity of the request and giving the entity the opportunity to explain that the material should be withheld.

Where can the joint standards be accessed?

The joint standards are available on the Federal Register ([Vol. 80, No. 111/Wednesday, June 10, 2015/Notices](#)).

To where should completed self-assessment forms be submitted?

Completed self-assessment forms can be mailed or emailed to CFPB's OMWI at the addresses below:

Consumer Financial Protection Bureau
Office of Minority and Women Inclusion
1700 G. St., NW
Washington, DC 20052
OMWI_RegulatedEntity@CFPB.gov