

Codes used in survey of credit card plans

Pertains to the public dataset available at:

<https://data.consumerfinance.gov/Government/Survey-of-Credit-Card-Plans/gme7-gkkk>

Availability

Refers to availability of card to consumers

N = Nationally

R = Only in selected states

State abbreviation = Only in state specified

Type of pricing

F = Fixed

V = Variable

T = Tiered, with different periodic rates for different levels of outstanding balance. Rate shown applies to the lowest of the balance tiers.

Index

The interest rate on variable-rate plans is based on an index. The codes shown in the list of plans correspond to the following indexes:

1 = Prime rate

2 = One-month Treasury bill rate

3 = Three-month Treasury bill rate

4 = Six-month Treasury bill rate

5 = One-year Treasury bill rate

6 = Federal funds rate

7 = Cost of funds to card issuer

8 = Federal Reserve discount rate

9 = Other

0 = Not applicable

Other features

Credit card issuers may add enhancements or other features to the plan without charging extra fees. These enhancements may include cash rebates, purchase protections, warranty guarantees, travel accident or automobile rental insurance, discounts on goods and services, and incentives for use such as frequent flyer miles.

1 = Rebates on purchases

2 = Extension of manufacturer's warranty

3 = Purchase protection/security

4 = Travel accident insurance

5 = Travel-related discounts

6 = Automobile rental insurance

7 = Non-travel-related goods and services

8 = Credit card registration

9 = Reduced introductory interest rate available

10 = Other, not specified

N.R. = Not reported