

**UNITED STATES OF AMERICA
BUREAU OF CONSUMER FINANCIAL PROTECTION**

ADMINISTRATIVE PROCEEDING

File No. 2013-CFPB-0013

In the Matter of:

**American Express Travel Related
Services Company, Inc.**

**ORDER TERMINATING THE
CONSENT ORDER**

With the consent of American Express Travel Related Services Company, Inc. (“AETRS”), by and through its Board of Directors, the Bureau of Consumer Financial Protection (Bureau) issued a Consent Order on December 24, 2013, for violations of Sections 1031 and 1036 of the Consumer Financial Protection Act of 2010, 12 U.S.C. §§ 5531 and 5536; the Fair Credit Reporting Act, 15 U.S.C. §§ 1681 et seq., and Regulation V, 12 C.F.R. § 1022.138(b)(7) as a service provider to its subsidiary banks, American Express Centurion Bank and American Express Bank, FSB, in the offering and provision of certain credit card add-on products.

To this date, AETRS has fulfilled its obligations under the Consent Order, including, among other things, correcting these violations of law, and paying a civil money penalty of \$4.0 million.

Accordingly, under Section X of the Consent Order, the Bureau directs that the Consent Order be, and it hereby is, terminated this 8th day of May, 2018.



Mick Mulvaney
Acting Director
Bureau of Consumer Financial Protection