

**UNITED STATES OF AMERICA
BUREAU OF CONSUMER FINANCIAL PROTECTION**

ADMINISTRATIVE PROCEEDING

File No. 2013-CFPB-0012

In the Matter of:

American Express Bank, FSB

**ORDER TERMINATING THE
CONSENT ORDER**

With the consent of American Express Bank, FSB (the Bank), by and through its Board of Directors, the Bureau of Consumer Financial Protection (Bureau) issued a Consent Order on December 24, 2013, for violations of Sections 1031 and 1036 of the Consumer Financial Protection Act of 2010, 12 U.S.C. §§ 5531 and 5536; the Fair Credit Reporting Act, 15 U.S.C. §§ 1681 et seq., and Regulation V, 12 C.F.R. § 1022.138(b)(7) related to certain credit card add-on products.

To this date, the Bank has fulfilled its obligations under the Consent Order, including, among other things, providing no less than \$18.6 million in redress to affected consumers, and paying a civil money penalty of \$2.0 million.

Accordingly, under Section XIII of the Consent Order, the Bureau directs that the Consent Order be, and it hereby is, terminated this 8th day of May, 2018.

A handwritten signature in blue ink, appearing to read "Mick Mulvaney", is written over a horizontal line. The signature is stylized and includes the initials "MCM" at the end.

Mick Mulvaney
Acting Director
Bureau of Consumer Financial Protection