



1700 G Street NW, Washington, DC 20552

## **In the Matter of Morgan Drexen, Inc. and Walter Ledda– Case No. SACV13-01267 JLS (JEMx)**

### **Background:**

The Consumer Financial Protection Bureau, or CFPB, sued Morgan Drexen and its owner Walter Ledda in 2013 for charging illegal upfront fees for debt relief services and not describing their services accurately. The court found that the company violated federal law, prohibited Morgan Drexen from collecting any further fees from its customers, and ordered Morgan Drexen to pay a civil penalty to the CFPB.

More information about this case can be found in our [press releases](#). To review information about how the closure of Morgan Drexen may impact you if you are a customer, please see our [blog post](#). To see the final court order in the Morgan Drexen case, click [here](#).

### **Victim Compensation:**

In August of 2017, the [CFPB began mailing checks](#) to eligible consumers who paid illegal upfront fees to Morgan Drexen between October 27, 2010 and June 18, 2015. If you believe you are a victim and did not already receive a check for this case, please visit our [website](#) to submit a claim form.

The CFPB has contracted with Epiq Systems to administer payments for this case and to answer questions from consumers. For questions related to this case, please:

**Call:**           **1-844-616-6625**

**Email:**        [morgandrexen\\_info@cfpbconsumerprotection.org](mailto:morgandrexen_info@cfpbconsumerprotection.org)

**Write:**        CFPB v. Morgan Drexen  
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