

**UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU**

In the Matter of:

**American Express Centurion Bank
Salt Lake City, Utah
(Insured State Nonmember Bank)**


**ORDER TERMINATING THE
CONSENT ORDER**

2012-CFPB-0002

With the consent of American Express Centurion Bank (the Bank), by and through its Board of Directors, the Consumer Financial Protection Bureau (Bureau) and the Federal Deposit Insurance Corporation (FDIC) issued a joint Consent Order on October 1, 2012, for violations of: Sections 1031 and 1036 of the Consumer Financial Protection Act of 2010, 12 U.S.C. §§ 5531 and 5536; Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45(a)(1); the Truth in Lending Act, 15 U.S.C. §§ 1601 et seq. (as amended by the Credit CARD Act of 2009); the Fair Credit Reporting Act, 15 U.S.C. §§ 1681 et seq.; and the Equal Credit Opportunity Act, 15 U.S.C. §§ 1691 et seq.

To this date, the Bureau has determined that the Bank has fulfilled its obligations under the Consent Order, including, among other things, depositing no less than \$75 million into a segregated account to provide redress to affected consumers, and paying a civil money penalty of \$7.8 million (\$3.9 million each to the CFPB and to the Treasury of the United States as directed by the FDIC).

Accordingly, under Section VI of the Consent Order, the Bureau directs that the Consent Order be, and it hereby is, terminated this 3d day of August, 2017.



Richard Cordray
Director
Consumer Financial Protection Bureau