

UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU

ADMINISTRATIVE PROCEEDING

File No. 2014-CFPB-0013


In the Matter of:
U.S. Bank National Association

**ORDER TERMINATING THE
CONSENT ORDER**

With the consent of U.S. Bank National Association (the Bank), by and through its Board of Directors, the Consumer Financial Protection Bureau (Bureau) issued a Consent Order on September 25, 2014, for violations of Sections 1031 and 1036 of the Consumer Financial Protection Act of 2010, 12 U.S.C. §§ 5531 and 5536, related to its third-party service provider's billing and administration of Identity Protection Products, including Privacy Guard and Identity Secure.

To this date, the Bank has fulfilled its obligations under the Consent Order, including, among other things, providing at least \$25.5 million in redress to affected consumers, and paying a civil money penalty of \$5 million. In addition, the Bank ceased the marketing and sale of all Identity Protection Products.

Accordingly, under Paragraph 74 of the Consent Order, the Bureau directs that the Consent Order be, and it hereby is, terminated this 4th day of January, 2017.



Richard Cordray
Director
Consumer Financial Protection Bureau