

**UNITED STATES OF AMERICA
BEFORE THE CONSUMER FINANCIAL PROTECTION BUREAU**

In the Matter of:

Presto Auto Loans, Inc.,

Respondent.

**Administrative Proceeding
File No. 2016-CFPB-0021**

**JOINT MOTION TO EXTEND TIME TO ANSWER THE NOTICE OF
CHARGES & HOLD A SCHEDULING CONFERENCE**

Pursuant to 12 C.F.R. § 1081.115, Enforcement Counsel and Presto Auto Loans, Inc. (“Respondent”) jointly move the Court for an order (1) granting an extension of time by which Respondent may answer the Bureau’s Notice of Charges by twenty-one (21) days, and (2) extending the time for holding a scheduling conference by twenty-one (21) days. On October 28, 2016, the Court granted the Parties’ Joint Motion to Extend Time to Answer the Notice of Charges & Hold a Scheduling Conference, extending the period of time for Respondent to Answer the Notice of Charges to November 25, 2016 and the time within which to hold the scheduling conference to November 30, 2016. The Parties now jointly request an additional twenty one-day extension to each of these timelines to continue settlement discussions. The factors set forth in 12 C.F.R. § 1081.115 weigh in favor of an extension. Although the Court has granted two extensions, the proceeding has been pending for just two months, the parties are at an ideal stage to discuss settlement because neither Party nor the Court have had to expend significant resources yet, and allowing the Parties to seek early resolution of this matter would not impede the Court’s ability to complete the proceeding in the time specified by 12 C.F.R.

§ 1081.400(a). Although negotiations are ongoing, the Parties continue to believe that there is a good chance to resolve this matter without further litigation.

In light of the foregoing, the Parties hereby jointly move for entry of the Proposed Order included as Attachment A.

Respectfully submitted,

_____/s/
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Certificate of Service

I hereby certify that on the 21st day of November 2016, I caused a copy of the foregoing Joint Motion to Extend Time to Answer the Notice of Charges and Hold a Scheduling Conference, along with Attachment A to the Motion, to be filed by electronic transmission (e-mail) with the Office of Administrative Adjudication (CFPB_electronic_filings@cfpb.gov), Administrative Law Judge Christine L. Kirby, and served by email on the Respondents' counsel at the following addresses:

Joel Winston, Esq.
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/s/
Amanda Krause