UNITED STATES OF AMERICA Before the BEFORE THE CONSUMER FINANCIAL PROTECTION BUREAU

In the Matter of:

Auto Cash Leasing, L.L.C.,

Respondent.

Administrative Proceeding File No. 2016-CFPB-0017

[PROPOSED] ORDER GRANTING MOTION TO EXTEND TIME TO ANSWER NOTICE OF CHARGES AND TO HOLD SCHEDULING CONFERENCE

On September 20, 2016, the Consumer Financial Protection Bureau filed a *Notice* of Charges Seeking Civil Monetary Penalties and Other Legal and Equitable Relief ("Notice of Charges") against Respondent Auto Cash Leasing, L.L.C., alleging Respondent failed to disclose a corresponding annual percentage rate when advertising a periodic interest rate. Pursuant to 12 C.F.R. § 1081.201, Respondent's Answer was due on October 11, 2016.

On October 13, 2016, Respondent filed a *Motion to Extend Time to Answer Notice* of Charges and to Hold Scheduling Conference, requesting that the period of time to respond to the *Notice of Charges* be extended to **October 27, 2016**, and the time within which to hold the scheduling conference be extended to **November 2, 2016**. Respondent states that it requires additional time to prepare its defenses due to the delayed delivery of the Notice by its statutory agent and to discuss settlement. Respondent notes that it has conferred with Enforcement Counsel and Enforcement Counsel indicated it would not

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oppose Respondent's motion. Upon review and finding no prejudice to the parties, I find

good cause shown and I GRANT Respondent's Motion to Extend Time to Answer Notice

of Charges and to Hold Scheduling Conference. Accordingly, Respondent's Answer is

due on October 27, 2016. The scheduling conference shall be set by separate order.

<u>ORDER</u>

Respondent's Motion to Extend Time to Answer Notice of Charges and to Hold

Scheduling Conference is GRANTED.

SO ORDERED.

Administrative Law Judge Consumer Financial Protection Bureau

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