

**UNITED STATES OF AMERICA
BEFORE THE CONSUMER FINANCIAL PROTECTION BUREAU**

In the Matter of:

Presto Auto Loans, Inc.,

Respondent.

**Administrative Proceeding
File No. 2016-CFPB-0021**

**JOINT MOTION TO EXTEND TIME TO ANSWER THE NOTICE OF
CHARGES & HOLD A SCHEDULING CONFERENCE**

Pursuant to 12 C.F.R. § 1081.115, Enforcement Counsel and Presto Auto Loans, Inc. (“Respondent”) jointly move the Court for an order (1) granting an extension of time by which Respondent may answer the Bureau’s Notice of Charges by seven days, and (2) extending the time for holding a scheduling conference by seven days. On November 22, 2016, the Court granted the Parties’ Third Joint Motion to Extend Time to Answer the Notice of Charges & Hold a Scheduling Conference, extending the period of time for Respondent to Answer the Notice of Charges to December 16, 2016 and the time within which to hold the scheduling conference to December 21, 2016. The Parties now jointly request an additional seven-day extension to each of these timelines to finalize settlement. The factors set forth in 12 C.F.R. § 1081.115 weigh in favor of an extension. Although the Court has granted three extensions, the proceeding has been pending for just three months, and, because the Parties need to only finalize settlement, allowing an additional brief extension would not impede the Court’s ability to complete the proceeding in the time specified by 12 C.F.R. § 1081.400(a).

In light of the foregoing, the Parties hereby jointly move for entry of the Proposed Order included as Attachment A.

Respectfully submitted,

_____/s/
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Certificate of Service

I hereby certify that on the 15th day of December 2016, I caused a copy of the foregoing Joint Motion to Extend Time to Answer the Notice of Charges and Hold a Scheduling Conference, along with Attachment A to the Motion, to be filed by electronic transmission (e-mail) with the Office of Administrative Adjudication (CFPB_electronic_filings@cfpb.gov), Administrative Law Judge Christine L. Kirby, and served by email on the Respondents' counsel at the following addresses:

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/s/
Amanda Krause