

**UNITED STATES OF AMERICA  
BEFORE THE CONSUMER FINANCIAL PROTECTION BUREAU**

**Administrative Proceeding  
File No. 2016-CFPB-0021**

**In the Matter of:**

**Presto Auto Loans, Inc.,  
  
Respondent.**

**JOINT MOTION TO  
EXTEND TIME TO ANSWER THE  
NOTICE OF CHARGES & HOLD  
A SCHEDULING CONFERENCE**

**JOINT MOTION TO EXTEND TIME TO ANSWER THE NOTICE OF  
CHARGES & HOLD A SCHEDULING CONFERENCE**

Pursuant to 12 C.F.R. § 1081.115, Enforcement Counsel and Presto Auto Loans, Inc. (“Respondent”) jointly move the Court for an order (1) granting an extension of time by which Respondent may answer the Bureau’s Notice of Charges by fourteen (14) days, and (2) extending the time for holding a scheduling conference by fourteen (14) days. On October 3, 2016, the Court granted the Respondent’s Motion to Extend Time to Answer Notice of Charges and Hold Scheduling Conference, extending the period of time for Respondent to Answer the Notice of Charges to October 19, 2016 and the time within which to hold the scheduling conference to October 25, 2016. The Parties now jointly request an additional fourteen-day extension to each of these timelines to discuss settlement. The factors set forth in 12 C.F.R. § 1081.115 weigh in favor of an extension. Although the Court has granted one extension, the proceeding has been pending for less than one month, the parties are at an ideal stage to discuss settlement because neither Party nor the Court have had to expend significant resources yet, and allowing the Parties to seek early resolution of this matter would not impede the Court’s ability to

complete the proceeding in the time specified by 12 C.F.R. § 1081.400(a). Although negotiations are ongoing, the Parties believe that there is a reasonable chance to resolve this matter without further litigation.

In light of the foregoing, the Parties hereby jointly move for entry of the Proposed Order included as Attachment A.

Respectfully submitted,

\_\_\_\_\_/s/\_\_\_\_\_  
Rebecca Coleman  
Amanda Krause  
Enforcement Attorneys  
Consumer Financial Protection Bureau  
1700 G Street, NW  
Washington, DC 20552  
(202) 435-7544 – Telephone  
[Rebecca.Coleman@cfpb.gov](mailto:Rebecca.Coleman@cfpb.gov)  
[Amanda.krause@cfpb.gov](mailto:Amanda.krause@cfpb.gov)

*Attorneys for Consumer Financial  
Protection Bureau*

\_\_\_\_\_/s/\_\_\_\_\_  
Joel Winston  
Erik M. Kosa  
Hudson Cook, LLP  
1909 K Street NW, 4th Floor  
Washington, DC 20006  
(202) 715-2007 – Telephone  
(202) 223-6935 – Fax  
[jwinston@hudco.com](mailto:jwinston@hudco.com)  
[ekosa@hudco.com](mailto:ekosa@hudco.com)

*Attorneys for Respondent  
Presto Auto Loans, Inc.*

**Certificate of Service**

I hereby certify that on the 14th day of October 2016, I caused a copy of the foregoing Joint Motion to Extend Time to Answer the Notice of Charges and Hold a Scheduling Conference, along with Attachment A to the Motion, to be filed by electronic transmission (e-mail) with the Office of Administrative Adjudication (CFPB\_electronic\_filings@cfpb.gov), Administrative Law Judge Christine L. Kirby, and served by email on the Respondents' counsel at the following addresses:

Joel Winston, Esq.  
jwinston@hudco.com

Erik M. Kosa, Esq.  
ekosa@hudco.com

/s/  
\_\_\_\_\_  
Rebecca Coleman