



OFFICE OF ADMINISTRATIVE ADJUDICATION
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UNITED STATES OF AMERICA
Before the
CONSUMER FINANCIAL PROTECTION BUREAU

In the Matter of:

PRESTO AUTO LOANS, INC.

Respondent.

Administrative Proceeding
File no. 2016-CFPB-0021

ORDER GRANTING MOTION TO EXTEND TIME TO ANSWER NOTICE OF CHARGES AND HOLD SCHEDULING CONFERENCE

On September 20, 2016, the Consumer Financial Protection Bureau filed a *Notice of Charges Seeking Civil Monetary Penalties and Other Legal and Equitable Relief* (“*Notice of Charges*”) against Respondent, Presto Auto Loans, Inc., alleging Respondent failed to disclose a corresponding annual percentage rate when advertising a periodic interest rate. Respondent accepted service of the *Notice of Charges* on September 22, 2016. Pursuant to 12 C.F.R. § 1081.201, Respondent’s Answer is currently due on October 4, 2016.

On September 30, 2016, Respondent filed a *Motion to Extend Time to Answer Notice of Charges and Hold Scheduling Conference*, requesting that the period of time to respond to the *Notice of Charges* be extended to October 20, 2016, and the time within which to hold the scheduling conference be extended to October 26, 2016. Respondent states that it requires additional time to prepare its defenses and to discuss settlement. Respondent notes that it has conferred with Enforcement Counsel and Enforcement Counsel indicated it would not oppose Respondent’s motion. Upon review and finding no prejudice to the parties, I find good cause shown and I **GRANT** Respondent’s *Motion to Extend Time to Answer Notice of Charges and Hold Scheduling Conference*. Accordingly, Respondent’s Answer is due on October 20, 2016. The scheduling conference shall be set by separate order.

ORDER

Respondent's Motion to Extend Time to Answer Notice of Charges and Hold Scheduling Conference is **GRANTED**.

SO ORDERED.

Christine L.
Kirby

Digitally signed by Christine
L. Kirby
Date: 2016.10.03 15:08:49
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HON. CHRISTINE L. KIRBY
Administrative Law Judge
Consumer Financial Protection Bureau

Signed and dated on this 3rd day of October 2016 at
Washington, D.C.

CERTIFICATE OF SERVICE

I hereby certify that I have served a true and correct copy of the *Order Granting Motion to Extend Time to Answer Notice of Charges and Hold Scheduling Conference* upon the following parties and entities in this proceeding as indicated in the manner described below:

Via Electronic Mail to Representatives for Consumer Financial Protection Bureau

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Jameelah
Morgan

Digitally signed by
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Date: 2016.10.03 15:15:05
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Jameelah Morgan
Docket Clerk
Office of Administrative Adjudication
Consumer Financial Protection Bureau

Signed and dated on this 3rd day of October 2016 at
Washington, D.C.