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17. All documents relating to the selection of Mortgage Insurance Providers or allocation of business among Mortgage Insurance Providers by the Company, or to any contemplated or actual increase, decrease or elimination of business with a particular Mortgage Insurance Provider, including but not limited to any scorecards, spreadsheets, formulas, or other system of selection and any documents embodying negotiations, deliberations, or discussions thereof.
18. All documents relating to the policies and procedures for communicating to consumers the selection of a Mortgage Insurance Provider.
19. All templates or scripts of any written or oral disclosures provided by the Company to consumers regarding mortgage insurance, including, but not limited to the reasons for requiring mortgage insurance, the amount of mortgage insurance coverage purchased, and the selection of a particular Mortgage Insurance Provider.
20. All templates or scripts of any disclosure provided by the Company to consumers regarding the Company's interest in any reinsurance entity.
21. All documents relating to the 1997 HUD Retsinas Letter.
22. All actuarial studies, reports, opinions, memoranda, internal reviews, or statements, and all related documents and underlying work papers, concerning risk transfer in Captive Mortgage Reinsurance Arrangements, including but not limited to risk transfer requirements under the Financial Accounting Standards Board (FASB), Statutory Accounting Principles (SAP), Emerging Issues Task Force (EITF), Generally Accepted Accounting Principles (GAAP), or National Association of Insurance Commissioners (NAIC).
23. All documents provided to or received from any actuary, financial analyst, auditor, outside consultant or any other person outside the Company, relating to the preparation of any document, including any draft, outline, or other preliminary document, produced in response to Document Requests No. 21 or 22 of this CID.
24. All agreements between the Company and any party identified in response to Interrogatory No. 19.
25. All documents relating to any financial, business, or investment assessment or analysis of any aspect of any Captive Mortgage Reinsurance Arrangement, including but not limited to, rating agency reports or other analyst reports.
26. All reports or financial statements relating to mortgage insurance reinsurance filed with

any state regulatory agency identified in response to Interrogatory 20 since the Inception of the relevant Reinsurance Entity, including but not limited to, Vermont Captive Insurance Annual Reports and Audited Statutory Financial Statements.

27. Any application for a license or authority to conduct mortgage insurance reinsurance business in any state since the Inception of the relevant Reinsurance Entity.
28. All rate filings for mortgage insurance reinsurance filed with any state regulatory agency since the inception of the relevant Reinsurance Entity.
29. All documents relating to the underwriting or pricing of mortgage insurance reinsurance.
30. All documents prepared by or provided to the Company's Board of Directors or any committee of the Board of Directors relating to the Company's Reinsurance Entity or Captive Mortgage Reinsurance Arrangements, including but not limited to all reports, summaries, presentations, emails, meeting minutes, or meetings agendas.
31. All documents relating to the announcement by Freddie Mac in 2008 of guidelines capping acceptable gross ceded premiums on newly ceded risk at 25 percent effective June 1, 2008.
32. All documents relating to the stated intention of Mortgage Guaranty Insurance Company ("MGIC") that it would not participate in excess-of-loss Captive Mortgage Reinsurance Arrangements with premium cessions in excess of 25% after March 31, 2003, including, but not limited to, MGIC's subsequent reversal of this stated intention.
33. Documents sufficient to describe the Company's document retention and destruction policies, including, but not limited to, any documents changing, altering, or suspending those policies and procedures.



Revised 04.13.12

**CERTIFICATE OF COMPLIANCE**

I, \_\_\_\_\_, pursuant to 28 U.S.C. § 1746, declare that:

1. All of the documents and information required by the enclosed Civil Investigative Demand which are in the possession, custody, control and knowledge of the person to whom the demand is directed have been submitted to Lucy Morris and Noah Van Dyke.
2. If a document or tangible item responsive to this Civil Investigative Demand has not been submitted, a claim of privilege in compliance with 12 C.F.R. § 1080.8 has been submitted.
3. If an interrogatory or a portion of an interrogatory has not been fully answered or a report or a portion of a report has not been completed, a claim of privilege in compliance with 12 C.F.R. § 1080.8 has been submitted.

I certify under penalty of perjury that the foregoing is true and correct. Executed on \_\_\_\_\_, 2012.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

Revised 04.13.12

**DECLARATION CERTIFYING RECORDS OF**  
**REGULARLY CONDUCTED BUSINESS ACTIVITY**  
**Pursuant to 28 U.S.C. § 1746**

I, \_\_\_\_\_, pursuant to 28 U.S.C. § 1746, declare that:

1. I am employed by \_\_\_\_\_ as \_\_\_\_\_ and by reason of my position am authorized and qualified to certify the authenticity of the records produced by PHH Corporation and submitted with this Declaration.
2. The documents produced and submitted with this Declaration by PHH Corporation are true copies of records of regularly conducted activity that were:
  - a. made at or near the time of the occurrence of the matters set forth, by, or from information transmitted by, a person with knowledge of those matters;
  - b. kept in the course of the regularly conducted business activity; and
  - c. made by the regularly conducted business activity as a regular practice.

I certify under penalty of perjury that the foregoing is true and correct. Executed on \_\_\_\_\_, 2012.

\_\_\_\_\_  
Signature