

UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU

In the Matter of

U.S. Bank National Association,
Cincinnati, Ohio

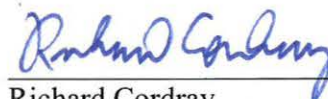
ADMINISTRATIVE PROCEEDING
File No. 2013-CFPB-0003

ORDER TERMINATING THE
CONSENT ORDER

With the consent of U.S. Bank National Association (U.S. Bank), by and through its President and Chairman of the Board of Directors, the Consumer Financial Protection Bureau (Bureau) issued a Consent Order on June 26, 2013 that related to the Military Installment Loans and Educational Services (MILES) program, an automobile loan program marketed to servicemembers that U.S. Bank helped develop and for which it served as the primary lender.

To this date U.S. Bank has fulfilled its obligations under the Consent Order, including, among other things, providing over \$3.2 million in redress to affected consumers. In addition, U.S. Bank terminated its participation in the MILES program and participates in no other auto loan programs directed to servicemembers. Continuation of the Consent Order is thus no longer needed to protect servicemembers.

Accordingly, under Paragraph 71 of the Consent Order the Bureau directs that the Consent Order be, and it hereby is, **TERMINATED** this 12th day of November, 2014.



Richard Cordray
Director
Consumer Financial Protection Bureau