

UNITED STATES OF AMERICA
Before the
CONSUMER FINANCIAL PROTECTION BUREAU
November 24, 2014

ADMINISTRATIVE PROCEEDING
File No. 2014-CFPB-0002

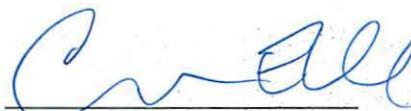
In the Matter of	:	
	:	
PHH CORPORATION,	:	ORDER REGARDING
PHH MORTGAGE CORPORATION,	:	CONFIDENTIALITY
PHH HOME LOANS LLC,	:	
ATRIUM INSURANCE CORPORATION, and	:	
ATRIUM REINSURANCE CORPORATION	:	

On January 29, 2014, the Consumer Financial Protection Bureau (Bureau) filed a Notice of Charges Seeking Disgorgement, Other Equitable Relief, and Civil Money Penalty. The hearing took place over nine days in Philadelphia, PA, between March 24 and June 4, 2014.

I expect to issue the Recommended Decision (RD) in this case tomorrow, November 25, 2014. A large amount of material in this proceeding is non-public and subject to an amended Protective Order. *See Documents 48, 176.* Because of the Protective Order, I intend to issue two versions of the RD: a public version containing redactions, and a non-public version containing no redactions. I have determined the redactions based on the prior filings by the parties, *see Documents 193, 198-201,* and have followed two general rules: (1) specific quantities (percentages, dollar amounts, market shares, dialer settings, and the like) will be redacted, but general quantities (total claims paid, total loans insured, and the like) and quantities already publicly disclosed (for example, total amounts ceded) will not be redacted; and (2) quotations from communications (such as internal memos and emails) purely internal to a third party company, and sometimes Respondents, and testimony about a third party company's internal deliberations, will be redacted, but quotations from communications between companies will generally not be redacted.

The public, redacted version may immediately be made publicly available upon the Bureau's Office of Administrative Adjudication's receipt of both the public and non-public versions. The non-public version shall be SEALED and treated as Highly-Confidential pursuant to the Protective Order. *See Documents 48, 176*

SO ORDERED.


Cameron Elliot
Administrative Law Judge