

UNITED STATES OF AMERICA
Before the
CONSUMER FINANCIAL PROTECTION BUREAU
October 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 2014-CFPB-0002

In the Matter of	:	
	:	ORDER REGARDING
PHH CORPORATION,	:	UNSEALING OF DOCUMENTS
PHH MORTGAGE CORPORATION,	:	
PHH HOME LOANS LLC,	:	
ATRIUM INSURANCE CORPORATION, and	:	
ATRIUM REINSURANCE CORPORATION	:	

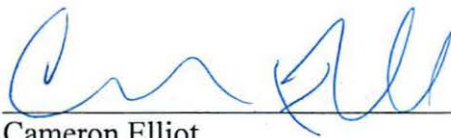
On January 29, 2014, the Consumer Financial Protection Bureau (Bureau) filed a Notice of Charges Seeking Disgorgement, Other Equitable Relief, and Civil Money Penalty. The hearing took place over nine days in Philadelphia, PA, between March 24 and June 4, 2014. On September 16, 2014, I ordered the parties to submit a joint filing regarding documents they have agreed should be made public, and on October 20, 2014, they submitted such a filing. Documents 187, 193. The joint filing represents that the parties have agreed to wholly unseal 114 document sets and to resubmit thirty-four document sets with redactions for partial sealing, and requests an extension for delivering revised documents to the Bureau's Office of Administrative Adjudication (OAA), because of a technical problem with the FTP site used by the parties to disseminate documents. Document 193 at 1-2.

The joint filing also explains that Enforcement Counsel (Enforcement) and counsel for Radian Guaranty Inc. (Radian) are still working toward an agreement on the scope and basis for redactions and the treatment of Document 145. *Id.* at 1. Enforcement and Radian request an additional week to continue discussions on these topics. *Id.*

I applaud the parties for reaching agreement as to the treatment of almost all documents previously filed in this case, pursuant to the Protective Order, as amended on August 1, 2014. *See* Documents 48, 176. I hereby ORDER that the 114 document sets listed in the joint filing's "Document to wholly unseal" chart will be unsealed; the thirty-four document sets listed in the joint filing's "Documents to partially unseal and/or replace with a newly-redacted version" chart will be partially sealed and the public versions redacted; and all documents not expressly listed in the joint filing's charts will retain their present status. For good cause shown, I GRANT the parties request for an extension, and the parties have until October 31, 2014, to deliver to the OAA revised documents on electronic media, consistent with OAA filing rules Option 2 for Filing Encrypted Documents exceeding 200MB. *See* 12 C.F.R. § 1081.115.

Further, for good cause shown, I GRANT Enforcement and Radian's joint request, and ORDER that they have until October 31, 2014, to jointly file a report updating me on the outcome of their discussions and the treatment of Document 145. *See id.*

It is further ORDERED that, by October 31, 2014, the parties shall re-file just the chart portions of their October 20, 2014, joint filing, as spreadsheet(s) in Microsoft Excel format, including a column or columns reflecting whether each document is the same as any exhibit admitted into evidence. For example, the third page of the October 20, 2014, joint filing reflects that Document 55-24 will be wholly unsealed. Document 55-24 is the March 23, 2007, Milliman, Inc., analysis of the 2005 United Guaranty Residential Insurance Corporation book year, and it appears to be identical to, or very closely related to, ECX 193. It would be helpful if the Excel spreadsheet reflected, in a new column to the right, that Document 55-24 corresponds with ECX 193.



Cameron Elliot
Administrative Law Judge
Securities and Exchange Commission