

# EXHIBIT C

**Fogdall, Stephen**

---

**From:** Gordon, Donald (CFPB) [Donald.Gordon@cfpb.gov]  
**Sent:** Thursday, February 13, 2014 3:36 PM  
**To:** Fogdall, Stephen  
**Cc:** 'Sara F. Millard Esq. (millarsf@ugcorp.com)'; 'O'Connor, Art W. (Genworth, Attorney)'; 'William L. Kirkman Esq. (billk@BourlandKirkman.com)'; 'Dan D. Stilwell Esq. (Dan\_Stilwell@mgic.com)'  
**Subject:** RE: In re PHH, File No. 2014-CFPB-0002

Dear Steve,

Thank you for your letter on behalf of the MI Companies, which arrived after the close of business yesterday. As you may know, Federal offices in Washington are closed today due to weather, but I wanted to respond to a couple of key points in your letter immediately. We may have further responses to your letter in due course.

First, while we note that you have marked the letter "Private and Confidential," we are informing you that intend to share the letter with Respondents and the hearing officer in this matter, and there is no basis for us to withhold it from them. If you wish to share with us any mark-up of the protective order, please share it also with counsel for PHH. If you do not do so, be informed that we intend to.

Second, and perhaps even more important, pursuant to 28 U.S.C. § 1081.119 as cited in our January 29, 2014 letters to each of the MI companies, to the extent that any of the MI Companies believe you have protectable interests you need to assert, the proper mechanism for doing so is a motion before the hearing officer as provided in that rule. Your letter to us stating your concerns does not operate to preserve or assert any rights of the MI Companies in this matter. As noted in our January 29 letter to each of the MI Companies, any such motion must be filed pursuant to the Rules, with the Bureau's Office of Administrative Adjudication.

Thank you, and please let me know if you have any questions.

--  
Donald R. Gordon  
Enforcement Attorney  
Consumer Financial Protection Bureau

Tel: 202 435 7357  
Mob: 202 258 1847

[consumerfinance.gov](http://consumerfinance.gov)

*Confidentiality Notice: If you received this email by mistake, you should notify the sender of the mistake and delete the email and any attachments. An inadvertent disclosure is not intended to waive any privileges.*

---

**From:** Fogdall, Stephen [<mailto:SFogdall@Schnader.com>]  
**Sent:** Wednesday, February 12, 2014 7:13 PM  
**To:** Gordon, Donald (CFPB)  
**Subject:** In re PHH, File No. 2014-CFPB-0002

Dear Don,

Please the attached letter.

**Stephen Fogdall**  
**Schnader Harrison Segal & Lewis LLP**  
**1600 Market Street, Suite 3600**  
**Philadelphia, PA 19103**  
**(215) 751-2581**