

UNITED STATES OF AMERICA
Before the
CONSUMER FINANCIAL PROTECTION BUREAU
October 1, 2013

ADMINISTRATIVE PROCEEDING
File No. 2013-CFPB-0002

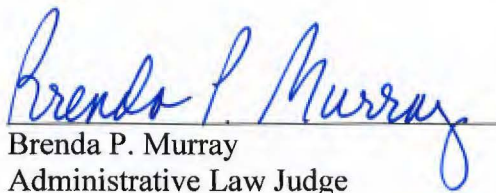
In the Matter of :
: PROCEDURAL SCHEDULE ORDER
3D Resorts-Bluegrass, LLC :
:
:

On June 14, 2013, the Consumer Financial Protection Bureau (CFPB) filed a Notice of Charges Seeking Rescission, Restitution, Civil Money Penalties, and Other Legal and Equitable Relief alleging that 3D Resorts-Bluegrass, LLC (3D Resorts-Bluegrass), violated various provisions of the Interstate Land Sales Full Disclosure Act, 15 U.S.C. §§ 1701-1720. 3D Resorts-Bluegrass filed a petition under Chapter 7 of the Bankruptcy Code in the United States Bankruptcy Court, Western District of Texas, on November 16, 2011, 3D Resorts-Bluegrass, LLC, No. 11-5401. The proceeding was transferred to the U.S. Bankruptcy Court for the Western District of Kentucky, No. 11-4159, and converted to a Chapter 11 proceeding on December 8, 2011. A Recommended Decision is due by April 10, 2014. See 12 C.F.R. §1081.400(a).

A hearing scheduled to begin on August 14, 2013, was postponed to August 19, 2013, and then was postponed to determine whether it would be possible to submit a four-party Offer of Settlement draft to the Bankruptcy Court. I allowed the parties until September 30, 2013, to agree on a draft settlement for the Bankruptcy Court’s review, with the caveat that no agreement would result in a hearing beginning on October 28, 2013. On September 30, the parties informed my Office that they had agreed on the terms of a settlement, however, two other interested entities had not agreed on the terms of a settlement.

Order

I Order that a hearing in this administrative proceeding will begin on October 28, 2013, at 9:30 a.m. EDT at the United States Courthouse, Western District of Kentucky, 601 West Broadway, Louisville, Kentucky.


Brenda P. Murray
Administrative Law Judge