

UNITED STATES OF AMERICA
Before the
CONSUMER FINANCIAL PROTECTION BUREAU
August 19, 2013

ADMINISTRATIVE PROCEEDING
File No. 2013-CFPB-0002


In the Matter of :
: SECOND HEARING POSTPONEMENT
3D Resorts-Bluegrass, LLC :
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On June 14, 2013, the Consumer Financial Protection Bureau (CFPB) filed a Notice of Charges Seeking Rescission, Restitution, Civil Money Penalties, and Other Legal and Equitable Relief alleging that 3D Resorts-Bluegrass, LLC (3D Resorts-Bluegrass), violated various provisions of the Interstate Land Sales Full Disclosure Act, 15 U.S.C. §§ 1701-1720. 3D Resorts-Bluegrass filed a petition under Chapter 7 of the Bankruptcy Code in the United States Bankruptcy Court, Western District of Texas, on November 16, 2011, 3D Resorts-Bluegrass, LLC, No. 11-5401. The proceeding was transferred to the U.S. Bankruptcy Court for the Western District of Kentucky, No. 11-4159, and converted to a Chapter 11 proceeding on December 8, 2011.

A hearing scheduled to begin on August 14, 2013, was postponed to August 19, 2013. Late on August 16, 2013, I received a Joint Request to Continue Hearing (Joint Request) from the CFPB and 3D Resorts-Bluegrass through Thomas M. Duddy, the Chapter 11 Trustee of its bankruptcy estate. The Joint Request is for a continuance of the hearing to September 30, 2013, and a telephonic status conference on September 5, 2013.

Order

I believe the parties are working towards resolving the issues through settlement and have reached an agreement in principle. Consistent with CFPB Rule of Practice 115(b), for good cause shown, I CONTINUE the hearing to a date to be determined and ORDER a telephonic status conference on September 5, 2013 at 2:00 p.m. EDT.


Brenda P. Murray
Administrative Law Judge