



Second, a portion of Document 145 (on page 7) addresses a matter that was understood between the parties involved to be confidential pursuant to Federal Rule of Evidence 408. This portion has been, and should remain, redacted as well.

Third, portions of Document 145 were redacted because, as the Tribunal observed at the hearing in this matter on June 4, 2014, neither Mr. Young nor Mr. Filipps was ever called to testify. The Tribunal stated that it was “sensitive” to the potential “stigma” resulting from Document 145 and suggested that the parties might “come up with a redacted version of [its] order” to “alleviate some of the concern.” Tr. at 2242:11-23. The remaining redactions in Document 145 reflect an agreement between Enforcement Counsel and counsel for Radian as to how best to address the concern voiced by the Tribunal. These redactions should accordingly not be disturbed.

Respectfully submitted,

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## CERTIFICATE OF SERVICE

I, Stephen A. Fogdall, hereby certify that I have on this date served a copy of the foregoing Response to Enforcement Counsel's Notice Regarding Document 145 on the following by electronic mail:

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Dated: November 14, 2014