

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON, D. C. 20551

WILLIAM L. MITCHELL
DIRECTOR AND CHIEF FINANCIAL OFFICER
DIVISION OF FINANCIAL MANAGEMENT

February 5, 2016

Steve Agostini Chief Financial Officer Consumer Financial Protection Bureau Washington, D.C. Re: Funding Request

Dear Mr. Agostini:

This is to inform you that the funds requested in Director Cordray's letter dated January 26, 2016, were deposited into the Bureau of Consumer Financial Protection Fund, located at the Federal Reserve Bank of New York, on February 5, 2016.

We are providing this funding on the understanding that you have notified the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives, and the Committee on Banking, Housing, and Urban Affairs of the Senate of the funding you requested from us.

Please do not hesitate to contact me if you have any questions or concerns about the Bureau fund or future funding requests.

Sincerely,

William L. Mitchell

Division Director and Chief Financial Officer