

This proposal is effective through August 3, 2010 or until described inventory is sold.

Agreement terms: Sept 1, 2010 through May 1, 2013

Neither party shall have rights defined in this agreement after contract expiration.

BILLING TERMS: Net due upon receipt of invoice.

Late payment(s) are subject to interest charges of 1.5% per month (18% APR).

Year One (2010-11)

\$3,000...billed August 15 \$3,000 ... billed September 1 \$3.000 ...billed October 1 \$3,000 ... billed November 1 \$3,000 ... billed December 1 \$15.000...billed January 1

Year Two (2011-2012)*

Year Three (2012-2013) \$15,000...billed September 1 \$15,000...billed September 1 \$15,000...billed January 1 \$15.000...billed Januarv1

Partner agrees to give Coastal Carolina University 0.50% of each dollar spent on purchases with the CCU affinity card. Cash advances and ATM withdrawals using the CCU affinity card do not qualify for 0.50% payback amount. Although Carolina Trust will be responsible for renewing the annual licensing fee, the Credit Union is not responsible for per card royalty fees.

*Carolina Trust Federal Credit Union will have the ability to opt-out of year three of this agreement with written notice to Coastal Carolina University by January 1, 2012. There will be a \$2,000 penalty clause to pay for sign removal.

Carolina Trust Federal Credit Union will be able to use the word "official" in all materials pertaining to Coastal Carolina University Athletics and collateral advertising with regard to "affinity credit cards" only. IE: "The official credit card of Coastal Carolina University Athletics." All use of marks and logos and use of official status must be approved in advance by Coastal Athletics. Coastal Carolina Athletics agrees to not sell competing advertising in the affinity card category in the following inventory...Radio, Print, Internet (GoCCUSports.com), In-stadium signage (arenas/stadiums where advertising is purchased) and on-site displays (arenas/stadiums where advertising is purchased by Carolina Trust Federal Credit Union.)

<u>This contract is non-cancelable</u>. This agreement is governed by the laws of the state of South Carolina.

ACCEPTED AND AGREED:

Company Name: Carolina Trust Federal Credit Union

Address: PO Box 780004

City: Myrtle Beach State: SC Zip: 29578-7804

Phone: 448.2133 Fax: 626.3470

Print Name: Jerry Miller

Title: President/CEO

Date: August 3, 2010

E-Mail: imiller@carolinatrust.org

Send Payments To Info Below:

By:_____

Mark Pavne

Associate A.D., External Affairs

P.O. Box 261594 Conway, SC 29528 Phone: 834-349-2771 Mobile: 834-283-5342

Fax: 834-349-2893 mpayne@coastal.edu

Date: