

1700 G Street NW, Washington, DC 20552

In the Matter of Franklin Loan Corporation – Case No. 2013-0913-02

Background:

On November 26, 2014, the Consumer Financial Protection Bureau, or CFPB, settled charges against Franklin Loan Corporation. The charges alleged Franklin gave its employees illegal bonuses for steering consumers into loans with higher interest rates.

More information about this case can be found in our <u>press release</u>. To see the administrative consent order in the case, click <u>here</u>.

Victim Compensation:

Consumers who were steered into loans with higher interest rate between June 3, 2011 and October 11, 2013, may be able to receive compensation when funds are distributed.

The CFPB has contracted with Rust Consulting, Inc. to administer payments for this case and to answer questions from consumers. For questions related to this case, please:

Call: 1-800-839-1640 (Toll-Free)

Email: franklin info@rustcfpbconsumerprotection.org

Write: CFPB v Franklin Loan Corporation

Third Party Administrator

PO Box 2489

Faribault MN 55021-9189