

1700 G Street, N.W., Washington, DC 20552

## CFPB v. Colfax Capital Corporation - Case No. 2012-0444-02

## **Background:**

The Consumer Financial Protection Bureau, or CFPB, entered into a settlement with Colfax Capital Corporation; also known as Rome Finance Company, Inc.; Culver Capital, LLC; or Rome Finance Company (GA), LLC. The CFPB alleged that Colfax Capital Corporation violated provisions of TILA by masking the expensive finance charges in consumer contracts by artificially inflating the disclosed price of the consumer goods being sold. The company also failed in providing certain disclosures in billing statements sent to consumers and charged annual percentage rates higher than some states allowed, which voided or limited the collectable debt in some states under state lending law. These laws violated by the company prohibit the unfair, deceptive, or abusive acts or practices against consumers.

More information about this case can be found in our <u>press release</u>. To see the court order in the Colfax Capital Corporation case, click <u>here</u>.

## **Victim Compensation:**

The CFPB has contracted with Rust Consulting, Inc. to administer payments for this case and to answer questions from consumers. For questions related to this case, please:

**Call:** 1-866-591-7261 (Toll-Free)

**Email:** <u>culver Info@rustcfpbconsumerprotection.org</u>

**Write:** CFPB v. Culver Capital Corporation

**Payment Administrator** 

P.O. Box 2451

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