EXHIBIT 13

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Atrium Insurance Corporation

Summary of Reinsurance Programs

Net Premium Cede[1] (As a % of Gross Premium)

Book Year	[redacted]	Radian	UGC
1997	[redacted]		
1998	[redacted]		36.5%
1999	[redacted]		36.5%
2000	[redacted]		40.0%
2001	[redacted]		40.0%
2002	[redacted]		40.0%
2003	[redacted]		40.0%
2004	[redacted]	40.0%	40.0%
2005	[redacted]	40.0%	40.0%
2006	[redacted]	40.0%	40.0%
2007	[redacted]	40.0%	40.0%
2008	[redacted]	40.0%	40.0%
2008.1	[redacted]		
2009	[redacted]		25.0%

[redacted] of Original Risk)

Book Year	[redacted]	Radian	UGC
1997	[redacted]		4.0%
1998	[redacted]		4.0%
1999	[redacted]		4.0%
2000	[redacted]		4.0%
2001	[redacted]		4.0%
2002	[redacted]		4.0%
2003	[redacted]		4.0%
2004	[redacted]	4.0%	4.0%
2005	[redacted]	4.0%	4.0%
2006	[redacted]	4.0%	4.0%
2007	[redacted]	4.0%	4.0%
2008	[redacted]	4.0%	4.0%
2008.1	[redacted]		
2009	[redacted]		4.0%

[redacted] a % of Original Risk)

Book Year	[redacted]	Radian	UGC
1997	[redacted]		14.0%
1998	[redacted]		14.0%
1999	[redacted]		14.0%
2000	[redacted]		14.0%
2001	[redacted]		14.0%
2002	[redacted]		14.0%
2003	[redacted]		14.0%
2004	[redacted]	14.0%	14.0%
2005	[redacted]	14.0%	14.0%
2006	[redacted]	14.0%	14.0%
2007	[redacted]	14.0%	14.0%
2008	[redacted]	14.0%	14.0%
2008.1	[redacted]		
2009	[redacted]		10.0%

[redacted]

Notes: (1) For loss forecasting purposes we have assumed a May 31, 2008 contract end date for UGC's 2008 book, since no new loans were written after that date for this MI carrier.
(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.
(3) The CMG contracts were commuted during 3rd Quarter 2009.

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Atrium Insurance Corporation

Selected Loss Rate and Attachment Point Summary

Evaluated as of 09/30/09

Protective Order [redacted]

Protective Order [redacted]

Selected Ground-Up Loss Rate

Book Year	[redacted]	Radian	UGC
1997	[redacted]		0.59%
1998	[redacted]		0.52%
1999	[redacted]		0.82%
2000	[redacted]		0.88%
2001	[redacted]		1.05%
2002	[redacted]		1.70%
2003	[redacted]		3.81%
2004	[redacted]	4.71%	8.52%
2005	[redacted]	7.79%	17.73%
2006	[redacted]	9.89%	26.87%
2007	[redacted]	6.68%	25.60%
2008	[redacted]	2.59%	14.52%
2008.1	[redacted]		
2009 [1]	[redacted]		5.02%

[redacted]chment Point

Book Year	[redacted]	Radian	UGC
1997	[redacted]		4.00%
1998	[redacted]		4.00%
1999	[redacted]		4.00%
2000	[redacted]		4.00%
2001	[redacted]		4.00%
2002	[redacted]		4.00%
2003	[redacted]		4.00%
2004	[redacted]	4.00%	4.00%
2005	[redacted]	4.00%	4.00%
2006	[redacted]	4.00%	4.00%
2007	[redacted]	4.00%	4.00%
2008	[redacted]	4.00%	4.00%
2008.1	[redacted]		
2009 [1]	[redacted]		4.00%

[redacted]ss Rate in the Layer

Book Year	[redacted]	Radian	UGC
1997	[redacted]		0.00%
1998	[redacted]		0.00%
1999	[redacted]		0.00%
2000	[redacted]		0.00%
2001	[redacted]		0.00%
2002	[redacted]		0.00%
2003	[redacted]		0.00%
2004	[redacted]	0.00%	3.74%
2005	[redacted]	9.30%	10.00%
2006	[redacted]	0.00%	10.00%
2007	[redacted]	0.00%	10.00%
2008	[redacted]	0.00%	8.96%
2008.1	[redacted]		
2009 [1]	[redacted]		1.60%

[1] [redacted]

NOTES: (1) The sum of the Attachment Point and Selected Loss Rate in the Layer do not necessarily equal the Selected Ground-Up Loss Rate

(2) In July 2009, all Radian contracts were terminated on a "cut off" basis.

(3) The CMG contracts were commuted during 3rd Quarter 2009

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Atrium Insurance Corporation

Summary Comparison of Selected Loss Rate in the Layers
06/30/09 vs. 09/30/09

Selected Loss Rate in the Layer as of the 06/30/09 Evaluation

Protective Order

Book Year	[redacted]	Radian	UGC
1997			0.00%
1998			0.00%
1999			0.00%
2000			0.00%
2001			0.00%
2002			0.00%
2003			0.00%
2004		0.00%	4.36%
2005		9.30%	10.00%
2006		0.00%	10.00%
2007		0.00%	10.00%
2008		0.00%	8.93%
2008.1			
2009			1.59%

Selected [redacted] the 09/30/09 Evaluation

Book Year	[redacted]	Radian	UGC
1997			0.00%
1998			0.00%
1999			0.00%
2000			0.00%
2001			0.00%
2002			0.00%
2003			0.00%
2004		0.00%	3.74%
2005		9.30%	10.00%
2006		0.00%	10.00%
2007		0.00%	10.00%
2008		0.00%	8.96%
2008.1			
2009			1.60%

NOTES: (1) In July 2009, all Radian contracts were terminated on a "cut-off" basis.

(2) This exhibit excludes the 06/30/09 selections for the CMG books that were commuted during the quarter.

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Atrium Insurance Corporation
Incurred Losses at 09/30/09 Based on Projected Ultimate Loss Ratios and Earned Premium To-Date
All MIs Combined

($000's)

Book Year	(A) Earned Premium[1] As of 09/30/09	(B) Ultimate Loss Ratio	(C) = (A) x (B) Indicated Incurred Losses
1997 [2]	28,522	0.0%	0
1998	36,681	0.0%	0
1999	41,395	0.0%	0
2000	25,452	0.0%	0
2001	40,841	0.0%	0
2002	48,263	0.0%	0
2003	54,388	0.0%	0
2004	37,462	63.3%	23,718
2005	23,743	167.9%	39,852
2006	11,190	152.2%	17,035
2007	11,050	148.5%	16,407
2008	6,963	138.8%	9,668
2008.1	1,921	68.5%	1,316
2009 [3]	117	50.2%	59
Total	367,987		108,055

[1] Earned Premium, Net of Ceding Commission
[2] Also includes earned premium for book years 1994 - 1996
[3] Business through 3rd quarter only

Notes: Protective Order [redacted]
(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.
(3) The CMG contracts were commuted during 3rd Quarter 2009.

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Atrium Insurance Corporation

Earned Premium, Net of Ceding Commission as of 09/30/09

($000's)

Book Year		[redacted]	Radian	UGC	[redacted]
1997	1			28,522	
1998				36,681	
1999				41,395	
2000				25,450	
2001				25,023	
2002				22,760	
2003				17,351	
2004			790	30,509	
2005			1,608	16,822	
2006			751	7,061	
2007			576	8,125	
2008			107	3,463	
2008.1					
2009	2			117	
	Total		3,833	263,280	

[redacted]ltimate Loss Ratio

Book Year		[redacted]	Radian	UGC	[redacted]
1997				0.0%	
1998				0.0%	
1999				0.0%	
2000				0.0%	
2001				0.0%	
2002				0.0%	
2003				0.0%	
2004			0.0%	76.5%	
2005			276.2%	165.3%	
2006			0.0%	156.6%	
2007			0.0%	149.5%	
2008			0.0%	144.1%	
2008.1					
2009	2			50.2%	

[redacted]d Losses as of 09/30/09

($000's)

Book Year		[redacted]	Radian	UGC	[redacted]
1997				0	
1998				0	
1999				0	
2000				0	
2001				0	
2002				0	
2003				0	
2004			0	23,331	
2005			4,441	27,806	
2006			0	11,061	
2007			0	12,147	
2008			0	4,992	
2008.1					
2009	2			69	
	Total		4,441	79,395	

[redacted]

(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.

(3) The CMG contracts were commuted during 3rd Quarter 2009.

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Atrium Insurance Corporation
All MIs Combined

Loss Ratio Comparison
Evaluated as of 09/30/09

($000's)

Book Year		Projected Ultimate Paid Losses	Projected Ultimate Written Premium	Projected Ultimate Loss Ratio
1997	[1]	0	28,522	0.0%
1998		0	36,681	0.0%
1999		0	41,414	0.0%
2000		0	25,654	0.0%
2001		0	41,994	0.0%
2002		0	51,760	0.0%
2003		0	63,739	0.0%
2004		32,099	49,914	64.3%
2005		63,144	38,251	165.1%
2006		33,783	21,482	157.3%
2007		49,526	32,337	153.2%
2008		39,997	28,447	140.6%
2008.1		6,925	10,106	68.5%
2009	[2]	1,434	2,856	50.2%
	Total	226,907	473,156	48.0%

[1] Also includes reinsurer written premium for book years 1994 - 1996, which have completed their run-off per the terms of the contract.

[2] Business through 3rd quarter only

Notes: Protective Order [redacted]

(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.

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Atrium Insurance Corporation

Projected Ultimate Paid Losses
As of 09/30/09
($000's)

Book Year		[redacted]	adian	UGC	[redacted]
1997				0	
1998				0	
1999				0	
2000				0	
2001				0	
2002				0	
2003				0	
2004			0	31,610	
2005			4,452	46,599	
2006			0	22,328	
2007			0	37,847	
2008			0	21,465	
2008 1					
2009	1			1,434	
	Tct		4,452	161,282	

[redacted] Vritten Premium
[redacted] 30/09
[redacted] s)

Book Year		[redacted]	adian	UGC	[redacted]
1997	2			28,522	
1998				36,681	
1999				41,414	
2000				25,652	
2001				25,855	
2002				24,694	
2003				20,808	
2004			793	41,336	
2005			1,612	28,192	
2006			752	14,255	
2007			581	25,315	
2008			108	14,891	
2008 1					
2009	1			2,856	
	Tct		3,846	330,472	

[redacted] e Loss Ratios
[redacted] 30/09

Book Year		[redacted]	adian	UGC	[redacted]
1997				0.0%	
1998				0.0%	
1999				0.0%	
2000				0.0%	
2001				0.0%	
2002				0.0%	
2003				0.0%	
2004			0.0%	76.5%	
2005			76.2%	165.3%	
2006			0.0%	156.6%	
2007			0.0%	149.5%	
2008			0.0%	144.1%	
2008 1					
2009	1			50.2%	
	Tct		15.8%	48.8%	

[1] Business through 3rd quarter only
[2] Also includes reinsurer written premium for book years 1994 - 1996, which have completed their run-off per the terms of the contract.

Notes: [redacted]
(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.
(3) The CMG contracts were commuted during 3rd Quarter 2009.

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Atrium Insurance Corporation

Summary Comparison of Projected Ultimate Loss Ratios
06/30/09 vs. 09/30/09

Projected Ultimate Loss Ratios as of the 06/30/09 Evaluation

Book Year	Protective Order [redacted]	Radian	UGC	Protective Order [redacted]
1997			0.0%	
1998			0.0%	
1999			0.0%	
2000			0.0%	
2001			0.0%	
2002			0.0%	
2003			0.0%	
2004		0.0%	89.5%	
2005		276.2%	166.3%	
2006		0.0%	157.7%	
2007		0.0%	157.1%	
2008		0.0%	158.0%	
2008.1				
2009 *			49.3%	
Total		115.8%	50.8%	

Pr[redacted]s as of the 09/30/09 Evaluation

Book Year	[redacted]	Radian	UGC	[redacted]
1997			0.0%	
1998			0.0%	
1999			0.0%	
2000			0.0%	
2001			0.0%	
2002			0.0%	
2003			0.0%	
2004		0.0%	76.5%	
2005		276.2%	165.3%	
2006		0.0%	156.6%	
2007		0.0%	149.5%	
2008		0.0%	144.1%	
2008.1				
2009 *			50.2%	
Total		115.8%	48.8%	

* Business through 3rd quarter only

Notes: (1) In July 2009, all Radian contracts were terminated on a "cut-off" basis.

(2) The projected ultimate loss ratios as of June 30, 2009 have been restated to exclude the CMG contracts that were commuted during the quarter.

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Atrium Insurance Corporation
All MIs Combined

Loss Ratio Comparison
($000's)

	A	B	C	D	E	F	G = D - A	H = E - B	I = F - C	J = D / A - 1	K = E / B - 1	L = F / C - 1
	Projections as of 06/30/09			Projections as of 09/30/09			Difference between 06/30/09 and 09/30/09 — Difference			% Change		
Book Year	Projected Ultimate Paid Losses	Projected Ultimate Written Premium	Projected Ultimate Loss Ratio	Projected Ultimate Paid Losses	Projected Ultimate Written Premium	Projected Ultimate Loss Ratio	Projected Ultimate Paid Losses	Projected Ultimate Written Premium	Projected Ultimate Loss Ratio	Projected Ultimate Paid Losses	Projected Ultimate Written Premium	Projected Ultimate Loss Ratio
1997 [1]	0	28,522	0.0%	0	28,522	0.0%	0	0	0.0%	0.0%	0.0%	0.0%
1998	0	36,681	0.0%	0	36,681	0.0%	0	0	0.0%	0.0%	0.0%	0.0%
1999	0	41,451	0.0%	0	41,414	0.0%	0	(37)	0.0%	0.0%	-0.1%	0.0%
2000	0	25,649	0.0%	0	25,654	0.0%	0	6	0.0%	0.0%	0.0%	0.0%
2001	0	41,985	0.0%	0	41,994	0.0%	0	9	0.0%	0.0%	0.0%	0.0%
2002	0	51,720	0.0%	0	51,760	0.0%	0	41	0.0%	0.0%	0.1%	0.0%
2003	0	63,656	0.0%	0	63,739	0.0%	0	83	0.0%	0.0%	0.1%	0.0%
2004	37,471	49,793	75.3%	32,099	49,914	64.3%	(5,372)	121	-10.9%	-14.3%	0.2%	-14.5%
2005	63,917	37,951	168.4%	63,144	38,251	165.1%	(773)	300	-3.3%	-1.2%	0.8%	-2.0%
2006	33,798	21,472	157.4%	33,783	21,482	157.3%	(16)	9	-0.1%	0.0%	0.0%	-0.1%
2007	49,541	30,930	160.2%	49,526	32,337	153.2%	(15)	1,407	-7.0%	0.0%	4.5%	-4.4%
2008	39,932	25,996	153.6%	39,997	28,447	140.6%	65	2,451	-13.0%	0.2%	9.4%	-8.5%
2008.1	6,927	8,827	78.5%	6,925	10,106	68.5%	(2)	1,278	-10.0%	0.0%	14.5%	-12.7%
2009 [2]	686	1,396	49.3%	1,434	2,856	50.2% [2]	746	1,460	0.9%	108.3%	104.6%	1.8%
Total	232,275	466,028	49.8%	226,907	473,156	48.0%	(5,368)	7,128	-1.9%	-2.3%	1.5%	-3.8%

[1] Also includes reinsurer written premium for book years 1994 - 1996, which have completed their run-off per the terms of the contract.
[2] Business through 3rd quarter only.

Protective Order

Notes:
(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.
(3) The projected values as of June 30, 2009 have been restated to exclude the CMG contracts that were commuted during the quarter.

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Atrium Insurance Corporation
Statutory Premium Deficiency Calculation -- Actuarial Central Estimate[1]
As of 09/30/09
($000's)

		Protective Order [redacted]	Radian	UGC	Protective Order [redacted]
A	Present Value of Future Paid Losses		0	154,536	
B	Present Value of Future Expenses				
C = A + B	Present Value of Total Future Costs				
D	Present Value of Future Written Premium		0	63,380	
E	Unearned Premium Reserve as of 09/30/09				
F	Loss Reserve as of 09/30/09				
G	Contingency Reserve as of 09/30/09				
H = D + E + F + G	Total Sources of Funds				
I = max(C - H,0)	Indicated Statutory Premium Deficiency				

[1] Refers to a reasonable range of unpaid claim estimates, as developed in Milliman's analysis for Atrium.

Notes: (1) The Discount Rate in this scenario is 2%, for illustrative purposes only. Alternative discount rate scenarios have also been provided for evaluation by Atrium management.
(2) Expense provisions are based on assumptions provided by Atrium management.
(3) These loss and premium forecasts reflect the full runoff of the business on the books as of September 30, 2009 and do not reflect a truncation of cashflows upon depletion of the trust accounts of any of the primary insurance company cedants.
(4) Per discussions with Atrium management, Atrium's loss reserve of $112.5 million at 09/30/09 (as posted in its September financial statement) was established in anticipation of the commutation of the CMG contracts and includes a reserve amount of $3.2 million relating to pending CMG obligations. The loss reserve of $109.3 million used in the calculation in this exhibit excludes the $3.2 million relating to CMG, since that amount is considered to be unavailable for other future uses.

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Atrium Insurance Corporation
Statutory Premium Deficiency Calculation -- Low Scenario[1]
As of 09/30/09
($000's)

		Protective Order	Radian	UGC	Protective Order
A	Present Value of Future Paid Losses	[redacted]	0	149,515	[redacted]
B	Present Value of Future Expenses				
C = A + B	Present Value of Total Future Costs				
D	Present Value of Future Written Premium		0	63,380	
E	Unearned Premium Reserve as of 09/30/09				
F	Loss Reserve as of 09/30/09				
G	Contingency Reserve as of 09/30/09				
H = D + E + F + G	Total Sources of Funds				
I = max(C - H,0)	Indicated Statutory Premium Deficiency				

[1] Refers to a reasonable range of unpaid claim estimates, as developed in Milliman's analysis for Atrium.

Notes: (1) The Discount Rate in this scenario is 2%, for illustrative purposes only. Alternative discount rate scenarios have also been provided for evaluation by Atrium management.
(2) Expense provisions are based on assumptions provided by Atrium management.
(3) These loss and premium forecasts reflect the full runoff of the business on the books as of September 30, 2009 and do not reflect a truncation of cashflows upon depletion of the trust accounts of any of the primary insurance company cedants.
(4) Per discussions with Atrium management, Atrium's loss reserve of $112.5 million at 09/30/09 (as posted in its September financial statement) was established in anticipation of the commutation of the CMG contracts and includes a reserve amount of $3.2 million relating to pending CMG obligations. The loss reserve of $109.3 million used in the calculation in this exhibit excludes the $3.2 million relating to CMG, since that amount is considered to be unavailable for other future uses.

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Atrium Insurance Corporation
Statutory Premium Deficiency Calculation -- High Scenario[1]
As of 09/30/09
($000's)

		Protective Order	Radian	UGC	Protective Order
A	Present Value of Future Paid Losses	[redacted]	0	161,701	[redacted]
B	Present Value of Future Expenses				
C = A + B	Present Value of Total Future Costs				
D	Present Value of Future Written Premium		0	63,380	
E	Unearned Premium Reserve as of 09/30/09				
F	Loss Reserve as of 09/30/09				
G	Contingency Reserve as of 09/30/09				
H = D + E + F + G	Total Sources of Funds				
I = max(C - H,0)	Indicated Statutory Premium Deficiency				

[1] Refers to a reasonable range of unpaid claim estimates, as developed in Milliman's analysis for Atrium.

Notes: (1) The Discount Rate in this scenario is 2%, for illustrative purposes only. Alternative discount rate scenarios have also been provided for evaluation by Atrium management.
(2) Expense provisions are based on assumptions provided by Atrium management.
(3) These loss and premium forecasts reflect the full runoff of the business on the books as of September 30, 2009 and do not reflect a truncation of cashflows upon depletion of the trust accounts of any of the primary insurance company cedants.
(4) Per discussions with Atrium management, Atrium's loss reserve of $112.5 million at 09/30/09 (as posted in its September financial statement) was established in anticipation of the commutation of the CMG contracts and includes a reserve amount of $3.2 million relating to pending CMG obligations. The loss reserve of $109.3 million used in the calculation in this exhibit excludes the $3.2 million relating to CMG, since that amount is considered to be unavailable for other future uses.

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Atrium Insurance Corporation
All MIs Combined

Projected Ultimate Losses
($000s)

Book Year	Original Risk	Projected Ultimate Paid Losses in the Layers	Atrium Losses Paid as of 09/30/09	Projected Future Paid Losses
1997	479,889	0	0	0
1998	1,199,234	0	0	0
1999	1,498,054	0	0	0
2000	1,294,953	0	0	0
2001	1,787,749	0	0	0
2002	1,887,540	0	0	0
2003	1,560,678	0	0	0
2004	1,065,851	32,099	0	32,099
2005	663,340	63,144	4,452	58,692
2006	363,770	33,783	1,892	31,891
2007	526,569	49,526	0	49,526
2008	474,812	39,997	0	39,997
2008.1	322,698	6,925	0	6,925
2009 [1]	89,659	1,434	0	1,434
Total	13,214,795	226,907	6,344	220,564

[1] Business through 3rd quarter only

Notes: Protective Order [redacted]

(2) In July 2009, all Radian contracts were terminated on a "cut-off" basis.

(3) The following books have completed their run-off, per the terms of the contract:
UGC's 1994 - 1996 books

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Atrium Insurance Corporation

Comparison of Selected A Priori Loss Rates

As of 09/30/09

Book Year	Protective Order	Radian	UGC	Weighted-Average*
1997	[redacted]		5.20%	5.20%
1998			5.20%	5.20%
1999			5.20%	5.20%
2000			5.20%	5.20%
2001			5.20%	5.20%
2002			5.30%	5.30%
2003			6.00%	6.00%
2004		0.00%	9.50%	8.79%
2005		0.00%	13.75%	13.37%
2006		0.00%	17.25%	16.09%
2007		0.00%	16.25%	15.41%
2008		0.00%	11.00%	10.76%
2008.1				5.50%
2009			5.00%	5.00%

* Note: Weighted-Average A Priori Loss Rate based on New Insurance Written volume ($) for each MI

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Atrium Insurance Corporation

Summary of Selected A Priori Ultimate Loss Rates
By Mortgage Insurer and Book Year

Evaluated as of 09/30/09

		A	B	C	D	E	F	G	H
Mortgage Insurer	Book Year	Baseline Indicated A Priori Loss Rate	A Priori Loss Rate, with Global Insight HPA	A Priori Loss Rate, with Moody's HPA	A Priori Loss Rate, with Global Insight HPA and Adjusted Underwriting Risk Factor	A Priori Loss Rate, with Global Insight HPA and Unadjusted Underwriting Risk Factor	A Priori Loss Rate, with Moody's HPA and Adjusted Underwriting Risk Factor	A Priori Loss Rate, with Moody's HPA and Unadjusted Underwriting Risk Factor	Selected A Priori Ultimate Loss Rate
Protective Order [redacted]									
United Guaranty	2005	6.83%	12.14%	10.27%	13.91%	15.93%	11.76%	13.47%	13.75%
United Guaranty	2006	7.03%	14.58%	13.26%	16.85%	19.47%	15.33%	17.71%	17.25%
United Guaranty	2007	6.29%	13.93%	13.28%	15.67%	17.63%	14.92%	16.78%	16.25%
United Guaranty	2008	4.02%	8.67%	8.92%	10.07%	11.71%	10.37%	12.05%	11.00%
United Guaranty	2009	1.76%	2.47%	3.04%	2.46%	2.45%	3.02%	3.01%	5.00%

NOTES:
(1) The "Baseline Indicated A Priori Loss Rate" in Column A is derived based on FICO and LTV using Fitch RMBS assumptions.
(2) The HPA adjustments in Columns B and C are based on the captive's geographic distribution of risk in force and forecasts of home price appreciation over a 20-quarter period from the evaluation date through September 2014, as provided by Global Insight and Moody's Economy.Com. The weights applied to each future quarter reflect the probability distribution of time from origination date to first foreclosure date, based on industry data.
(3) In addition to reflecting the impact of HPA, Columns D through G include the impact of Underwriting Risk Factors based on documentation type, amortization/product type, interest-only indicators, occupancy type, loan purpose, property type and loan size.
(4) The "Unadjusted" Underwriting Factor is the product of the individual risk factors, while the "Adjusted" Underwriting Factor is the square root of the product of the individual factors.

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