

1700 G Street, N.W., Washington, DC 20552

May 21, 2014

Re: Consumer Financial Protection Bureau Supplier Diversity Statement

The Consumer Financial Protection Bureau (CFPB or Bureau) acknowledges and appreciates the importance and value of developing and maintaining a base of diverse suppliers. The participation of diverse suppliers, such as minority-owned and women-owned businesses, is important, not only to the nation's economy, but also to the economies where these businesses reside and operate. A diverse and multicultural supply chain is a source of innovation, and social diversity promotes inclusiveness that benefits the consumers we serve. As such, the CFPB is committed to providing an environment of inclusion for qualified diverse suppliers that meet its requirements for quality, service, and value.

At the CFPB, the inclusion of diverse firms means proactively maximizing the diversity of the Bureau's pool of prospective vendors, and broadly communicating contracting opportunities to this pool. In order to accomplish this goal, the CFPB's Office of Minority and Women Inclusion and the Office of Procurement have collaborated to provide resources and guidance that promote supplier diversity and inclusion by identifying a variety of businesses, including qualified minority-owned and women-owned businesses, inviting them to respond to Bureau solicitations, and providing technical assistance and other outreach activities to help make them competitive.

The CFPB's commitment for advancing the inclusion of diverse firms rests with all Bureau employees who have responsibility, directly or indirectly, for selecting, evaluating, and approving vendors. The Bureau's inclusion strategy is centered on the implementation of procurement practices and procedures that will enhance opportunities for vendor diversity. In line with this commitment, the CFPB will continuously monitor its progress in promoting supplier diversity, and ensure accountability, both agency-wide and by individual program office, in meeting its supplier diversity goals.

The CFPB is committed to increasing its purchasing initiatives among diverse firms. The Bureau will continue to prioritize increasing inclusion and participation of diverse suppliers in our contracting activities.

Sincerely,

Richard Cordray Director