EXHIBIT A

Rosanne Rust

Flag Status:

From:	Rosanne Rust
Sent:	Tuesday, April 29, 2014 11:15 AM
To:	'Sarah.Auchterlonie@cfpb.gov'
Cc:	'Donald.Gordon@cfpb.gov'; David Souders; Sandra Vipond; Michael Trabon
Subject:	In Re PHH et al Protective Order
Follow Up Flag:	Follow up

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Sarah:

We are writing to confirm our understanding of how the Bureau interprets one important aspect of the protective order. We think it is important that all parties are on the same page regarding the protective order's mechanics and coverage. With that in mind, yesterday, during our call, I believe you stated that the Bureau's position is that documents marked as "confidential" only (versus "highly confidential") are not protected from public disclosure under the protective order. Can you please confirm if this understanding of the Bureau's position is accurate? If it is, we think that a call to discuss this matter is warranted.

Thank you, Rosanne

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